

SPECIAL REVENUE FUND PROJECT ORDINANCE
ORD 2023-2

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following special revenue project ordinance is hereby adopted for the program year beginning July 1, 2022:

Section 1. The project authorized is for the FY2022-2023 funding of the HOME Investment Partnership Program (HOME) awarded by the U.S. Department of Housing and Urban Development.

Section 2. The project director is hereby directed to proceed with the project within the terms of the various contract agreements executed with the Federal and State governments and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to the City to complete the project:

HOME - HUD	\$ 1,081,233
Program Income	1,170,628
Local Match - General Fund Transfer	270,309
	<u>\$ 2,522,170</u>

Section 4. The following amounts are appropriated for the project:

Project Expenditures	<u>\$ 2,522,170</u>
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Section 5. Copies of this special revenue project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or

Adopted this 27th day of June, 2022.