

**A RESOLUTION AUTHORIZING THE LEASES FOR AVIS RENT A CAR SYSTEM, LLC, BUDGET RENT A CAR SYSTEM, LLC, ENTERPRISE LEASING SOUTHEAST, LLC, ENTERPRISE LEASING COMPANY, SOUTHEAST D/B/A NATIONAL/ALAMO, ILM TRANSPORTATION, INC. AND THE HERTZ CORPORATION, THEIR SUCCESSORS OR ASSIGNS AT THE FAYETTEVILLE REGIONAL AIRPORT**

**WHEREAS**, the City of Fayetteville owns property being designated at the Fayetteville Regional Airport building and parking lot located at 400 Airport Road.

**AND WHEREAS**, The City of Fayetteville and the above rental car companies have agreed upon a lease to each for exclusive or shared office/counter space and an allocated number of ready car spaces for each for a term of five years beginning July 1, 2022 with a right to renew the lease for one additional five-year term; and

**WHEREAS**, the agreed amount of rent shall be based on a rate of \$20.79 per square foot of counter space and \$10.40 per square foot of office space per month, \$20.00 per space per month for the allocated number of ready car space for each company, a \$25,000 Minimum Annual Guarantee or 10% of gross revenue whichever is greater for each company, and a \$50.00 Utility and Maintenance fee from each monthly; and

**WHEREAS**, the City of Fayetteville has had previous leases with the above mentioned rental car companies and desires to continue lease agreements with said companies to continue longstanding relationship; and

**NOW THEREFORE, BE IT RESOLVED** on behalf of the people of Fayetteville, the City Council declares that the City Manager is authorized to execute all necessary documents to move forward with the execution of the above described leases at the authorization and direction of City Council.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA**, on this, the 13th day of June 2022; such meeting was held in compliance with the Open Meetings Act, at which meeting a quorum was present and voting.

CITY OF FAYETTEVILLE

(SEAL)

By: \_\_\_\_\_  
MITCH COLVIN, Mayor

ATTEST:

\_\_\_\_\_  
PAMELA MEGILL, City Clerk