## CITY OF FAYETTEVILLE February 10, 2025

## CAPITAL PROJECT ORDINANCE ORD 2025-40

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1.	The authorized p	project is for the	e funding of the Person	& Russell Street Floo	d Mitigation Project.

- Section 2. The project director is hereby directed to proceed with the project within the terms of the various agreements executed and within the funds appropriated herein.
- Section 3. The following revenues are anticipated to be available to the City to complete the project:

FEMA Building Resilient Infrastructure and Communities (BRIC) Grant	\$ 2,847,300
Revenue Bond Funding - transferred from CPOA 2025-42 FY25 Stormwater Improvement	
Project	1,138,920
•	\$ 3,986,220

Section 4. The following amounts are appropriated for the project:

Project Expenditures \$ 3,986,220

- Section 5. Copies of this capital project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out the project.
- Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 10th day of February, 2025.