

2024-25 Budget Ordinance

BE IT ORDAINED BY THE CITY COUNCIL OF FAYETTEVILLE, NORTH CAROLINA:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2024, and ending June 30, 2025, to meet the appropriations listed in Section 2.

Schedule A: General Fund

Ad Valorem Taxes	\$	90,051,422
Other Taxes		4,360,228
Intergovernmental Revenues		26,157,459
Sales Tax		64,500,275
PWC Pilot		12,243,713
Functional Revenues		7,891,173
Other Revenues		4,203,687
Investment Earnings		3,986,225
Other Funding Sources		993,000
Interfund Transfer		2,617,024
Fund Balance Appropriation		1,574,523
Total Estimated General Fund Revenues and Other Financing Sources		218,578,729

Schedule B: Central Business Tax District Fund

Ad Valorem Taxes	258,169
Investment Earnings	4,000
Interfund Transfers	61,945
Total Estimated Central Business Tax District Fund Revenues and Other Financing Sources	324,114

Schedule C: Emergency Telephone System Fund

Intergovernmental Revenues	444,877
Investment Earnings	50,800
Total Estimated Emergency Telephone System Fund Revenues and Other Financing Sources	495,677

Schedule D: Law Enforcement Officers' Special Separation Allowance Fund

Interfund Charges	2,929,584
Investment Earnings	250,000
Total Estimated Law Enforcement Officers' Special Separation Allowance Fund Revenues and Other Financing Sources	3,179,584

2024-25 Budget Ordinance

BE IT ORDAINED BY THE CITY COUNCIL OF FAYETTEVILLE, NORTH CAROLINA:

Schedule E: Parking Fund

Other Taxes	\$ 8,809
Functional Revenues	1,058,861
Investment Income	5,000
Other financing sources	25,839
Total Estimated Parking Fund Revenues and Other Financing Sources	1,098,509

Schedule F: PWC Assessment Fund

Other Revenues	1,435,000
Investment Earnings	200,000
Total Estimated PWC Assessment Fund Revenues and Other Financing Sources	1,635,000

Schedule G: Airport Fund

Functional Revenues	5,909,659
Other Revenues	13,044
Intergovernmental Revenues	147,054
Investment Earnings	20,691
Net Assets Appropriation	1,300,000
Total Estimated Airport Fund Revenues and Other Financing Sources	7,390,448

Schedule H: Solid Waste Fund

Functional Revenues	18,286,334
Intergovernmental Revenues	481,315
Other Revenues	169,560
Investment Earnings	16,000
Net Assets Appropriation	569,909
Total Estimated Solid Waste Fund Revenues and Other Financing Sources	19,523,118

Schedule I: Stormwater Management Fund

Functional Revenues	13,676,155
Net Assets Appropriation	72,420
Total Estimated Stormwater Management Fund Revenues and Other Financing Sources	13,748,575

2024-25 Budget Ordinance

BE IT ORDAINED BY THE CITY COUNCIL OF FAYETTEVILLE, NORTH CAROLINA:

Schedule J: Transit Fund

Other Taxes	\$ 689,658
Functional Revenues	992,363
Other Revenues	111,349
Intergovernmental Revenues	3,470,000
Other Financing Sources	8,775,286
Total Estimated Transit Fund Revenues and Other Financing Sources	14,038,656

Schedule K: Safety and Workers' Comp Internal Service Fund

Other Revenues	1,144
Investment Income	150,000
Interfund Transfers	2,441,255
Total Estimated Safety and Worker's Comp Internal Service Fund Revenues and Other Financing Sources	2,592,399

Schedule L: Property and Liability Internal Service Fund

Other Revenues	763,301
Investment Income	3,000
Interfund Charges	2,600,655
Total Estimated Property and Liability Internal Service Fund Revenues and Other Funding Sources	3,366,956

Schedule M: Risk Management Internal Service Fund

Employee Contributions	4,589,278
Other Revenues	1,320,000
Investment Income	400,000
Fund Balance Appropriation	993,000
Interfund Charges	17,963,000
Total Estimated Risk Management Revenues and Other Funding Sources	25,265,278

Schedule N: Fleet Management Internal Service Fund

Interfund Charges	9,748,053
Other Revenues	2,000
Total Estimated Fleet Management Internal Service Fund Revenues and Other Financing Sources	9,750,053

Grand Total	\$ 320,987,096
--------------------	-----------------------

2024-25 Budget Ordinance

BE IT ORDAINED BY THE CITY COUNCIL OF FAYETTEVILLE, NORTH CAROLINA:

Section 2. The following amounts are hereby appropriated for the operations of the City Government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, according to the following schedules:

Schedule A: General Fund

Community Investment	\$	8,929,429
Operations		137,736,166
Support Services & Administration		23,317,997
Other Appropriations		48,595,137
Total Estimated General Fund Expenditures and Other Financing Uses		218,578,729

Schedule B: Central Business Tax District Fund

Total Estimated Central Business Tax District Fund Expenditures and Other Financing Uses	324,114
---	----------------

Schedule C: Emergency Telephone System Fund

Total Estimated Emergency Telephone System Fund Expenditures and Other Financing Uses	495,677
--	----------------

Schedule D: Law Enforcement Officers' Special Separation Allowance Fund

Total Estimated Law Enforcement Officers' Special Separation Allowance Fund Expenditures and Other Financing Uses	3,179,584
--	------------------

Schedule E: Parking Fund

Total Estimated Parking Fund Expenditures and Other Financing Uses	1,098,509
---	------------------

Schedule F: PWC Assessment Fund

Total Estimated PWC Assessment Fund Expenditures and Other Financing Uses	1,635,000
--	------------------

Schedule G: Airport Fund

Total Estimated Airport Fund Expenditures and Other Financing Uses	7,390,448
---	------------------

Schedule H: Solid Waste Fund

Total Estimated Solid Waste Fund Expenditures and Other Financing Uses	19,523,118
---	-------------------

Schedule I: Stormwater Management Fund

Total Estimated Stormwater Management Fund Expenditures and Other Financing Uses	13,748,575
---	-------------------

2024-25 Budget Ordinance

BE IT ORDAINED BY THE CITY COUNCIL OF FAYETTEVILLE, NORTH CAROLINA:

Schedule J: Transit Fund

Total Estimated Transit Fund Expenditures and Other Financing Uses	\$	14,038,656
---	-----------	-------------------

Schedule K: Safety and Workers' Comp Internal Service Fund

Total Estimated Safety and Worker's Comp Internal Service Fund Expenditures and Other Financing Uses	2,592,399
---	------------------

Schedule L: Property and Liability Internal Service Fund

Total Estimated Property and Liability Internal Service Fund Expenditures and Other Financing Uses	3,366,956
---	------------------

Schedule M: Risk Management Internal Service Fund

Total Risk Management Internal Service Fund Expenditures and Other Financing Uses	25,265,278
--	-------------------

Schedule N: Fleet Management Internal Service Fund

Total Estimated Fleet Management Internal Service Fund Expenditures and Other Financing Uses	9,750,053
---	------------------

Grand Total	\$	320,987,096
--------------------	-----------	--------------------

Section 3.

The following estimated revenues and other financings will be available during the fiscal year beginning July 1, 2024 and ending June 30, 2025, to meet the appropriations listed in Section 2.

General Tax Rate	<u>57.95 Cents</u>
------------------	--------------------

Such a rate of tax is based upon an estimated total valuation of property tax for the purpose of taxation of \$15,569,949,931, and estimated at collection rates of 99.20% for real and personal property, and 98.99% for motor vehicles.

Central Business Tax District Tax Rate	<u>17.0 Cents</u>
--	-------------------

Such a tax rate is based up an estimated total valuation of property for the purpose of taxation of \$145,865,499 with collection rates of 99.60% for real and personal property and 98.88% for motor vehicles.

Section 4.

The Equivalent Service Unit (ESU) is hereby levied at \$7.00 (seven dollars per ESU) in accordance with Fayetteville City Code Stormwater Management Ordinance, Chapter 23.

2024-25 Budget Ordinance

BE IT ORDAINED BY THE CITY COUNCIL OF FAYETTEVILLE, NORTH CAROLINA:

- Section 5. The solid waste fees are levied as follow and as indicated in the City Manager's Recommended Fee FY2025 Operating and Capital budget, which is \$275 per year per single-family household or residential in a multi-family property of seven units or less.
- Section 6. The fee schedule as attached (Attachment A) is adopted effective July 1, 2024.
- Section 7. Capital Project Ordinances, as attached, are hereby approved.
- Section 8. Funds encumbered, funds reserved for donations, and funds assigned for a specific purpose in the City's financial audit report as of June 30, 2024, are hereby reappropriated, subject to availability of departmental funds.
- Section 9. Funds included for specific purposes in centralized accounts are authorized to be distributed among the benefiting departments and functions.
- Section 10. The Capital Project Ordinance Closeouts CPCLO 2025-1 through 2025-22, as attached, are to be closed effective July 1st, which releases \$2,813,510 in funds. \$2,617,024 of the funds are assigned for future debt services in the FY25 budget. The remaining \$196,486 will remain in the capital project fund.
- Section 11. Compensation of each council member and the mayor is increased by 4%.
- Section 12. Compensation is authorized at \$794.50 per month for the chairperson of the Public Works Commission, and at \$662.08 per month for each other Public Works Commission member.
- Section 13. The Public Works Commission is authorized to expend an amount not to exceed \$150,000 for sponsorship activities. All sponsorships must adhere to the Council's policy and acknowledge contribution by the City of Fayetteville.
- Section 14. Notwithstanding an adopted policy that sets out utility rate reductions and facility impact fee (FIF) waivers for targeted economic development projects, the Public Works Commission is authorized to expend \$10,000 for the Southeastern Partnership, and \$315,000 for the Fayetteville Cumberland County Economic Development Corporation for economic development purposes. Any additional economic development expenditures require a budget ordinance amendment approved by City Council.
- Section 15. The motor municipal vehicle tax rate is hereby levied at the rate of \$30 per vehicle, with the following allocations: \$5 of the tax appropriated to Transit, \$5 to the operating budget, and \$20 to street maintenance.

ADOPTED THIS 24th DAY OF JUNE, 2024

CITY OF FAYETTEVILLE

Mitch Colvin, Mayor

ATTEST:

Pamela J. Megill, City Clerk