CITY OF FAYETTEVILLE CAPITAL PROJECT ORDINANCE AMENDMENT February 10, 2025

CAPITAL PROJECT ORDINANCE AMENDMEN CHANGE 2025-42 (ORD 2025-20)

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The authorized project change is for the funding of project management planning of various FY25 stormwater improvement plans and projects.

Section 2. The project director is hereby directed to proceed with the project within the terms of the various agreements executed and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to the City to complete the project:

		Listed As	Amendment	Revised
	Transfer from Stormwater Fund	\$ 1,200,000	\$ -	\$ 1,200,000
	Revenue Bond Funding	4,900,000	(1,138,920)	3,761,080
		\$ 6,100,000	\$ (1,138,920)	\$ 4,961,080
Section 4.	The following amounts are appropriated for the project:			
	Project Expenditures	\$ 6,100,000	\$ (1,138,920)	\$ 4,961,080

Section 5. Copies of this capital project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out the project.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 10th day of February, 2025.