

Occupancy Tax, Prepared Food and Beverage Tax and ABC Distributions to Cities and Counties

Source: North Carolina Department of State Treasurer Financial Information as of 6/30/2017

	<u>FAYETTEVILLE</u>	<u>ASHEVILLE</u>	<u>CARY</u>	<u>CHARLOTTE</u>	<u>DURHAM</u>	<u>GREENSBORO</u>	<u>HIGH POINT</u>	<u>RALEIGH</u>	<u>WILMINGTON</u>	<u>WINSTON-SALEM</u>
Occupancy Tax Proceeds	\$ -	\$ -	\$ 1,198,421	\$ 51,918,000	\$ 3,864,088	\$ 4,075,208	\$ 2,091,275	\$ 680,000	\$ 3,824,615	\$ 783,673
Prepared Food & Beverage Tax Proceeds	-	-	-	31,508,000	-	-	-	-	-	-
ABC Mixed Drink Surcharge & Profit Distribution	-	1,981,750	909,067	5,340,000	234,555	3,773,528	1,694,874	2,119,188	1,484,971	2,286,367
Total	\$ -	\$ 1,981,750	\$ 2,107,488	\$ 88,766,000	\$ 4,098,643	\$ 7,848,736	\$ 3,786,149	\$ 2,799,188	\$ 5,309,586	\$ 3,070,040
	<u>CUMBERLAND</u>	<u>BUNCOMBE</u>	<u>WAKE</u>	<u>MECKLENBURG</u>	<u>DURHAM</u>	<u>GUILFORD</u>	<u>GUILFORD</u>	<u>WAKE</u>	<u>NEW HANOVER</u>	<u>FORSYTH</u>
Occupancy Tax Proceeds	\$ 1,529,650	\$ 21,043,724	\$ 24,676,440	\$ 1,344,666	\$ 3,961,343	\$ 5,724,845	\$ 5,724,845	\$ 24,676,440	\$ 5,915,407	\$ 787,567
Prepared Food & Beverage Tax Proceeds	6,631,732	-	27,520,826	-	-	-	-	27,520,826	-	-
ABC Mixed Drink Surcharge & Profit Distribution	2,826,282	678,583	7,500,000	5,339,680	2,100,000	385,480	385,480	7,500,000	1,661,587	762,123
Total	\$ 10,987,664	\$ 21,722,307	\$ 59,697,266	\$ 6,684,346	\$ 6,061,343	\$ 6,110,325	\$ 6,110,325	\$ 59,697,266	\$ 7,576,994	\$ 1,549,690
Authorized Use of Occupancy Tax Proceeds	COUNTY - 1.5% to CC Auditorium Commission for facilities, 1.5% for promotion TDA - 1.5% for promotion, 1.5% for Arts Council	TDA - 4.5% for promotion, 1.5% for assistance for major tourism projects	RALEIGH/WAKE CO INTERLOCAL AGREEMENT - 4.5% Occupancy Tax and 0.97% Prep Food and Bev Tax for City/County agreed upon uses for specified facilities and promotion using funds maintained by County RALEIGH - \$680,000 for visitor activities CARY - 0.3% of Occupancy Tax for visitor activities CVB 1.2% Occupancy Tax plus 0.03% Prep Food & Bev Tax for promotion	CITY - 3% for convention facilities, 2% for NASCAR Hall of Fame OTHER MUNICIPALITIES - 3%	COUNTY - 1.725% for any purpose CITY 1.275% for any purpose CVB - 2.0% for promotion, 1.0% generally committed to City/County for facility financing for 32 yrs	TDA 2.7% for promotion CITY 2.4% for Coliseum improvements, maintenance HIGH POINT 0.9% for promo. incl. Furniture Market	TDA 2.1% for promotion CITY 3.9% for promo incl. Furniture Market	RALEIGH/WAKE CO INTERLOCAL AGREEMENT - 4.5% Occupancy Tax and 0.97% Prep Food and Bev Tax for City/County agreed upon uses for specified facilities and promotion using funds maintained by County RALEIGH - \$680,000 for visitor activities CARY - 0.3% of Occupancy Tax for visitor activities CVB 1.2% Occupancy Tax plus 0.03% Prep Food & Bev Tax for promotion	COUNTY - 1.8% for beach nourishment TDA - 1.2% for promotion CITY - 3% for Convention Center	COUNTY - 0.78% for economic development and cultural/recreation CITY - 0.78% for economic development and cultural/recreation TDA - 3.85% for promotion OTHER MUNICIPALITIES - 0.6% for promotion
Authorized Use of Food & Beverage Tax Proceeds	COUNTY - 1% for Civic Center Commission for facility construction, maintenance, operations, promotion			CITY - 1% for Convention center facilities and promotion						