

RESOLUTION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA TO ACCEPT A STATE LOAN OFFER UNDER THE SAFE DRINKING WATER ACT AMENDMENTS OF 1996

WHEREAS, the Safe Drinking Water Act Amendments of 1996 and the North Carolina Water Infrastructure Fund have authorized the making of loans and/or grants, as applicable, to aid eligible, drinking-water system owners in financing the cost of construction for eligible, drinking-water infrastructure, and

WHEREAS, the North Carolina Department of Environmental Quality (NCDEQ) has offered a BIL DWSRF-LSLR Fund Loan in the amount of \$1,000,000 for the Lead & Copper Service Line Inventory and Verification project (Exhibit A); and

WHEREAS, the City of Fayetteville, NC (CITY) intends to authorize the Fayetteville Public Works Commission (COMMISSION) to perform said project in accordance with the agreed scope of work; and

WHEREAS, the loan terms for the Lead & Copper Service Line Inventory and Verification project are 5 years, \$600,000 principal forgiveness, 0.00% interest and 2% closing fee, and

NOW THEREFORE BE IT RESOLVED BY THE CITY THAT:

1. The CITY does hereby approve and accept the BIL DWSRF-LSLR Fund Loan offer of \$1,000,000 as presented in Exhibit A.
2. The CITY does hereby give assurance to NCDEQ that all items specified in the loan offer, Section II – Assurances will be adhered to.
3. Timothy L. Bryant, CEO/General Manager of the Fayetteville Public Works Commission, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project; to make the assurances as contained above; to execute the promissory note; and to execute such other documents as may be required in connection with the application.
4. The CITY has substantially complied or will substantially comply with all Federal, State and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, on this, the 12th day of August, 2024; such meeting was held in compliance with the Open Meetings Act, at which meeting a quorum was present and voting.

CITY OF FAYETTEVILLE, NORTH CAROLINA

Mitch Colvin, Mayor

ATTEST:

Pamela Megill, City Clerk