

CAPITAL PROJECT ORDINANCE CLOSEOUT AMENDMENT
CLOA 2017-1 (CLO 2005-5 CPO 2001-1)

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance closeout is hereby amended:

- Section 1. The project closing amendment authorized is to Capital Project Fund Ordinance Closeout 2005-5 adopted May 23, 2005, for the funding of airfield improvements including rehabilitation of the general aviation apron and enhancements to the runway safety
- Section 2. The project director is hereby directed to proceed with the necessary closing entries and collection of any and all grant and loan agreements outstanding.
- Section 3. The following revenues were made available to the City for the project:

| | Original Budget Closeout | Original Actual Closeout | Actual Closeout Amendment | Amended Actual Closeout |
|---------------------------------|-----------------------------|-----------------------------|------------------------------|----------------------------|
| Federal Aviation Administration | \$ 5,409,000 | \$ 5,285,273 | \$ - | \$ 5,285,273 |
| NC Department of Transportation | 300,499 | 277,897 | - | 277,897 |
| Transfer - Airport Funds | 98,001 | 34,594 | 57,363 | 91,957 |
| Passenger Facility Charges | 202,500 | 274,762 | (57,363) | 217,399 |
| Total Revenues | <u>\$ 6,010,000</u> | <u>\$ 5,872,526</u> | <u>\$ -</u> | <u>\$ 5,872,526</u> |

Section 4. The following amounts were appropriated and expended for the project:

| | Original Budget Closeout | Original Actual Closeout | Actual Closeout Amendment | Amended Actual Closeout |
|-----------------------------|-----------------------------|-----------------------------|------------------------------|----------------------------|
| Project Expenditures | <u>\$ 6,010,000</u> | <u>\$ 5,872,526</u> | <u>\$ -</u> | <u>\$ 5,872,526</u> |

Section 5. Copies of this capital project ordinance closeout amendment shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate

Adopted this 26th day of June, 2017.