A CERTIFIED TRUE COPY Parela Megill City Clork

Resolution No. R2016-08

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE IN SUPPORT OF THE PROPOSED NORTH CAROLINA CIVIL WAR HISTORY CENTER

WHEREAS, more than \$2,500,000 in State, local, and private monies have been expended over the past eight years toward the creation of the North Carolina Civil War History Center; and

WHEREAS, an independent study demonstrates a major economic benefit to the community by the History Center including attracting up to 130,000 new tourists annually, creating more than 200 permanent new jobs, and generating almost \$20,000,000 in new economic activity annually; and

WHEREAS, the development of the \$65,000,000 History Center will serve as a catalyst for major economic development resulting in a substantial increase in property values in the Haymount area; and

WHEREAS, the citizens of Fayetteville, Cumberland County, and the State of North Carolina have contributed more \$6,000,000 toward creation of the History Center; and

WHEREAS, in September 2015 the City of Fayetteville generously contributed \$100,000 to the History Center;

WHEREAS, the plans for the Center have been approved by the Department of Natural and Cultural Resources for the State of North Carolina; and

WHEREAS, funds from the State of North Carolina in combination with admissions, rentals, food and beverages, and endowment income will cover the annual operating expenses; and

WHEREAS, the City can realize all the benefits of the History Center without being responsible for any annual operating expenses; and

WHEREAS, State legislative leadership has indicated that it will consider providing significant State monies only after an investment by the City and the County governments; and

WHEREAS, budget discussions by local and State legislative leaders will begin in earnest after January 1, 2017;

NOW, THEREFORE, BE IT RESOLVED on behalf of the people of Fayetteville, this Council does hereby resolve that the City of Fayetteville, North Carolina,

The City Council has agreed to endorse the Civil War History Center in Fayetteville, North Carolina, and the City will commit to an investment of 7.5 million dollars towards the project;

The City will only commit these funds contingent upon receiving matching County support and State funding.

These funds will be released incrementally on a dollar-for-dollar basis as State funds are committed.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, on this, the 12th day of December, 2016; such meeting was held in compliance with the Open Meetings Act, at which meeting a quorum was present and voting.

CITY OF FAYETTEVILLE

NATROBERTSON, Mayor

ATTEST:

PAMELA J. MEGILL, City Clerk

City Clerk - Resolution