

LOCALiQ

StarNews | The Dispatch | Times-News
Sun Journal | The Daily News | The Star
The Free Press | Gaston Gazette
The Fayetteville Observer

PO Box 631697 Cincinnati, OH 45263-1697

AFFIDAVIT OF PUBLICATION

Orrick, Herrington & Sutcliffe
405 Howard Street
San Francisco CA 94105

STATE OF NORTH CAROLINA, COUNTY OF CUMBERLAND

The Fayetteville Observer, a newspaper distributed in the county of Cumberland, published in the City of Fayetteville, County of Cumberland, State of North Carolina printed and published and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issues dated on:

08/02/2024

and that the fees charged are legal. The Fayetteville Observer was a newspaper meeting all the requirements and qualifications prescribed by Sec. No. 1-597 G.S. of N.C.
Sworn to and subscribed before on 08/02/2024



Legal Clerk



Notary, State of WI, County of Brown



My commission expires

Publication Cost:	\$549.36	
Tax Amount:	\$0.00	
Payment Cost:	\$549.36	
Order No:	10426008	# of Copies:
Customer No:	1473507	0
PO #:	LWLM0136695	

THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

RYAN SPELLER
Notary Public
State of Wisconsin

NOTICE OF PUBLIC HEARING

IS HEREBY

GIVEN that a public hearing will be held by the City of Fayetteville, North Carolina (the "City"), on August 12, 2024, at 6:30 p.m. (or as soon thereafter as practicable) in the City Council Chambers at 433 Hay Street, Fayetteville, North Carolina regarding the proposed issuance by the Public Finance Authority (the "Issuer") of its qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the "Code"). In one or more series from time to time pursuant to a plan of financing, in an amount not to exceed \$80,000,000 (the "Bonds"). The public hearing is required by Section 147(f) of the Code.

The proceeds from the sale of the Bonds will be used to make a loan to CFC-FNC, LLC and CFC-FNC II, LLC, each an Arizona limited liability company (together, the "Borrower"), whose sole member is Community Finance Corporation (the "Corporation"), an Arizona nonprofit corporation, in order to pay all or a portion of the costs (a) to acquire and improve two essential residential rental housing facilities located in the City (the "Facilities"); (b) to fund any required reserves; (c) to fund capitalized interest on the Bonds, if any; and (d) to finance costs of issuance of the Bonds (collectively, the "Project"). On the date of issuance of the Bonds, the Facilities will be owned by the Borrower and will be located at 1707 Owen Drive, Fayetteville, North Carolina (with an allocable amount of Bonds not to exceed \$45,000,000) and 1944 Cedar Creek, Fayetteville, North Carolina (with an allocable amount of Bonds not to exceed \$35,000,000).

The Bonds, including the principal of (premium, if any) and interest thereon, do not constitute a debt or a loan of credit or a pledge of the full faith and credit or taxing power of the Issuer or the City. The Bonds shall not constitute, directly or indirectly, or contingently obligate or otherwise constitute a general obligation of or a charge against the general credit of the Issuer or the City but shall be special limited obligations of the Issuer payable solely from the sources provided for in the proceedings for the issuance of the Bonds.

The Corporation was organized and is operated in order to develop, manage and/or operate public buildings, monuments or works for governmental agencies (such as municipal, county, state, university and other public entities or political subdivisions) and nonprofit organizations and, in doing so, lessen the burdens of such governmental agencies and exempt organizations described under Section 501(c)(3) of the Code.

The Borrower is organized exclusively to further the stated charitable purposes of the Community Finance Corporation, which specifically includes, among other purposes, the purpose of lessening the government burdens of erecting, financing and maintaining public buildings, including, without limitation, rental housing. The Borrower has represented that the Project is intended to serve the public purposes of the City of providing safe and sanitary housing for persons and families of low and moderate income in the City and promoting the health, welfare and prosperity of all citizens of the City (collectively, the "Expressed Government Burdens"), and the Borrower requests that the City finds the Expressed Government Burdens to be burdens of the City and the action of the Borrower related to the Project will lessen the Expressed Government Burdens.

At the time set for the public hearing, interested persons will be given a reasonable opportunity to express their views on the merits of the Project, the location of the Facilities, the issuance of the Bonds, the plan of financing, the Express Government Burdens, the proposed actions of the Borrower or related matters. Individuals desiring to speak at a public hearing shall sign up with the City Clerk, by name and home address, before 6:30 p.m. on the date of the scheduled public hearing by emailing cityclerk@ci.fay.nc.us or by calling 910-433-1312 for assistance. Oral remarks may not exceed three minutes in duration. Written comments may be submitted to the City, on behalf of the Issuer, electronically at pamelamegill@FayettevilleNC.gov and via physical delivery at the following address: City Hall, 433 Hay Street, until the time and date of the hearing (subject to the timing limitations of mail delivery).

DATE OF NOTICE: August 2, 2024
CITY OF FAYETTEVILLE
August 2, 2024
LWLM0136695