



December 9, 2024

Mr. Patrick Pierce, Director of Economic Development
North Carolina Railroad Company
2809 Highwoods Boulevard
Raleigh, North Carolina 27604

RE: NCRR Invests Grant for Project Rankin

Dear Mr. Pierce,

The City of Fayetteville has read the draft agreement provided by North Carolina Railroad Company (NCRR) and generally understands the terms of the NCRR Invests Grant. Upon receipt and review of a final Definitive Project Investment Agreement, the City of Fayetteville is prepared to accept the terms and execute the agreement at a regularly scheduled meeting of the City Council.

The award of these grant funds is much appreciated as the city welcomes a new, rail-served, industrial user to the area. We look forward to working with NCRR on this project and projects in the future.

Sincerely,

Douglas J. Hewett, ICMA-CM
City Manager