



Public Hearing on the FY 2020 Recommended Annual Budget

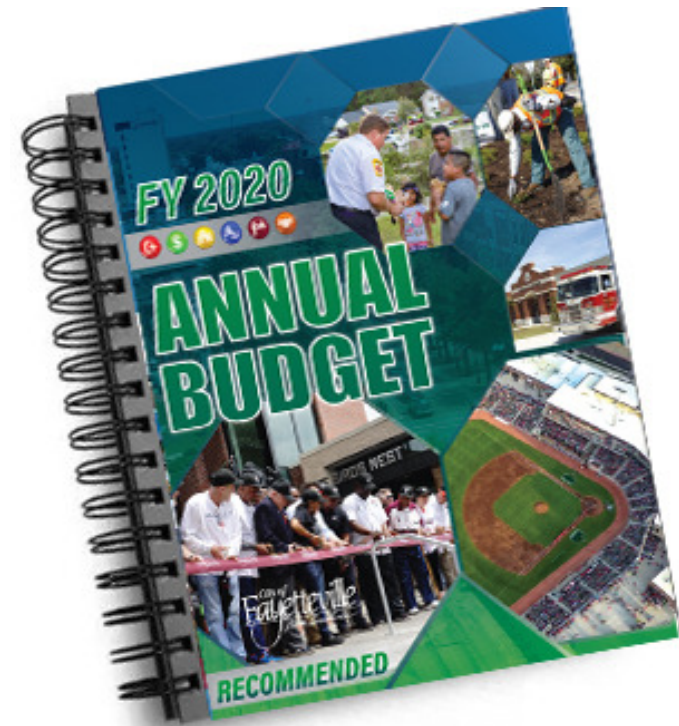
May 28, 2019

City of
Fayetteville
North Carolina





- The City Manager's Recommended Budget was released to City Council on May 2nd and presented at the May 13th council meeting
- The document has been available for public review in the Office of the City Clerk and on the City's website



Expenditure and Service Highlights

-  **Goal 1:** Safe and Secure Community
-  **Goal 2:** Diverse and Viable Economy
-  **Goal 3:** High Quality Built Environment
-  **Goal 4:** Desirable Place to Live, Work and Recreate
-  **Goal 5:** Sustainable Organizational Capacity
-  **Goal 6:** Resident Engagement and Partnerships



Council Targets for Action

- Revitalization of the Murchison Road Corridor
- Community revitalization efforts, including residential and commercial properties
- Update of a comprehensive land use plan to manage future growth
- Development of a quality stormwater program
- Development of an internship program
- Development of Smart City capacity through the pursuit of broadband access
- Improvements in railroad crossing safety at at-grade crossings
- Elevation of conversations to combat poverty across the City
- Development of a young adult engagement program to promote collaboration and empowerment

	FY2019 Adopted Budget	FY2020 Proposed Budget
Total Budget All Funds	\$215,369,370	\$228,814,977
General Fund	169,006,318	173,799,332
Environmental Services Fund	13,193,397	14,014,665
Transit Fund	10,165,431	10,750,770
Stormwater Fund	11,214,102	11,362,222
Airport Fund	5,198,222	12,355,770
PWC Assessment Fund	3,036,000	2,218,200
LEOSSA Fund	1,594,254	1,746,601
Emergency Telephone System Fund	1,115,995	1,082,195
Parking Fund	510,880	1,112,625
Central Business Tax District	279,239	290,097
Lake Valley MSD	55,532	82,500



Revenue Highlights

- General Property Tax Rate
 - Proposed to remain at 49.95 cents per \$100 of property valuation
 - Taxable property growth moderately improved
- Central Business Tax District
 - Tax rate recommended to remain at 10.0 cents
- Lake Valley Drive MSD
 - Tax rate recommended to remain at 39.4 cents



Revenue Highlights

- Residential Solid Waste Fee
 - FY 2019:
 - Current fee is \$190 per single family residential unit
 - In FY 2019, fund became a self-sufficient enterprise fund
 - FY 2020:
 - Proposed fee is \$205 per single family residential unit
 - Increase of \$15 per year, or \$1.25 per month, in order to maintain fund self-sufficiency



Revenue Highlights

- Stormwater fee
 - No change proposed to the current fee of \$6.00 per month per equivalent residential unit
- Transit Fares
 - No proposed changes, except implementation of reduced cost semester passes for FSU, Methodist and FTCC students

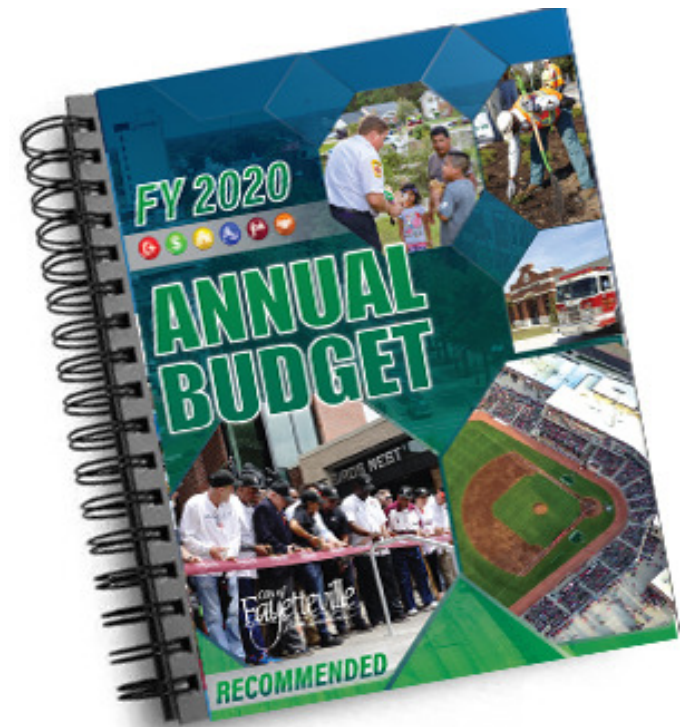


Next Steps

- Notice of the required public hearing on the budget was published in the Fayetteville Observer on Thursday, May 16th
- Receive comments on the proposed budget through tonight's public hearing
- Council is scheduled to adopt the budget, CIP and TIP, strategic plan and fee schedule on Monday, June 10th



Public Hearing on the Proposed Fiscal Year 2020 Annual Operating Budget





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Fayetteville
North Carolina

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