

ECONOMIC DEVELOPMENT CORPORATION  
**FAYETTEVILLE**  
**CUMBERLAND co.**

**CAN DO**  **CAROLINA**



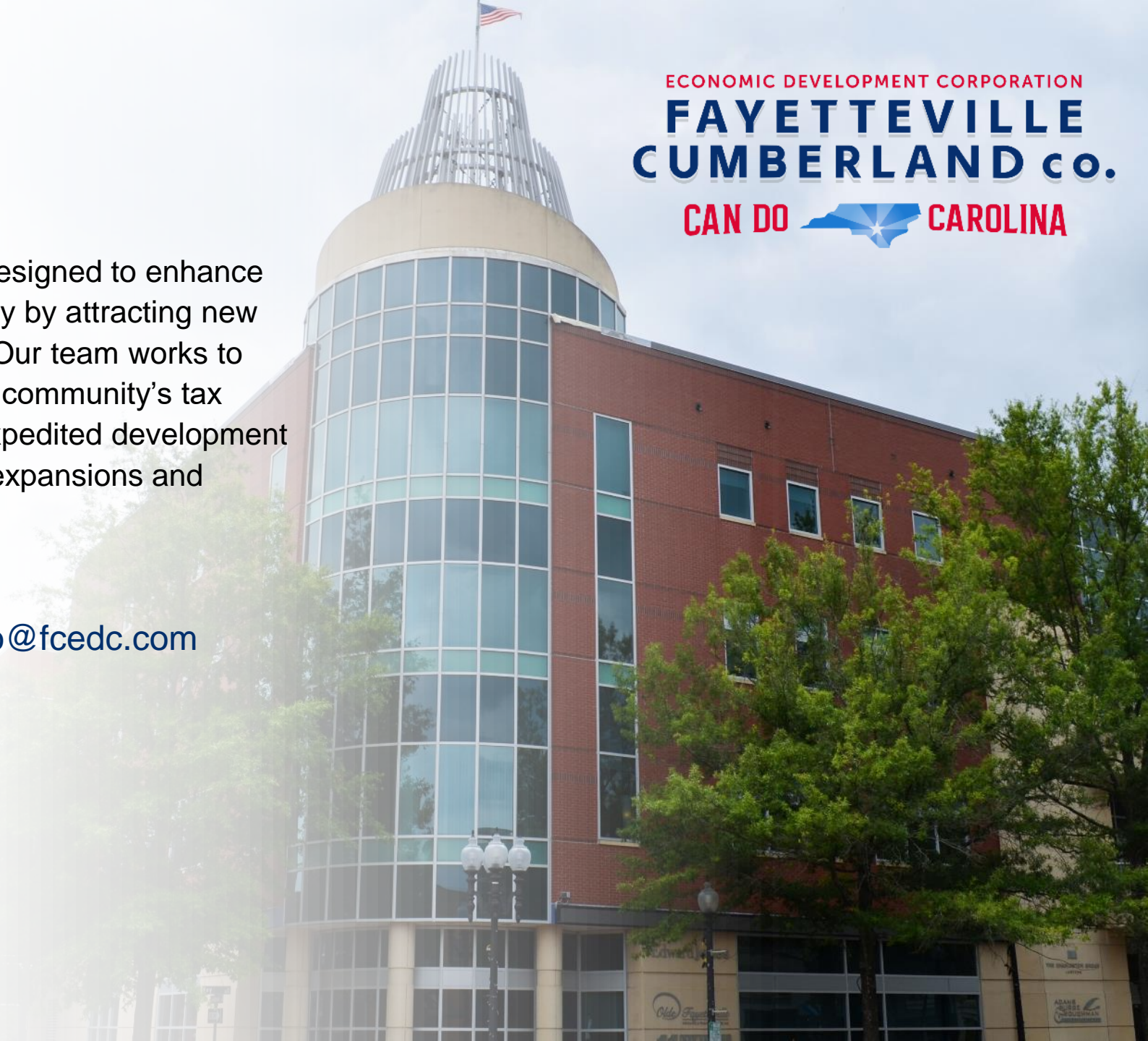
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# Who We Are

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FCEDC is a 501c6 public-private partnership designed to enhance job growth and prosperity across our community by attracting new investment, while expanding existing industry. Our team works to help strengthen our economy and diversify our community's tax base. We identify and prepare properties for expedited development and support existing companies by facilitating expansions and connecting them with resources.

[www.fcedc.com](http://www.fcedc.com) | (910) 500-6464 | [info@fcedc.com](mailto:info@fcedc.com)





# Board of Directors

Our Board is comprised of 10 Voting and 3 Ex-Officio Members. Directors are appointed by the Cumberland County Board of Commissioners, the Fayetteville City Council, and the Community Development Foundation.



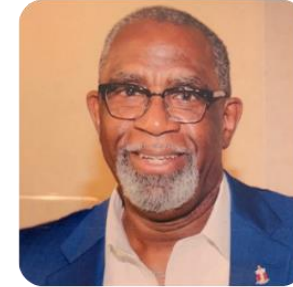
**Kathryn Cox**  
Chair



**Timothy Bryant**  
Vice-Chair



**Dymond Spain**  
Secretary



**Carl Manning**  
Treasurer



**County Chair Kirk deViere**



**Joshua Choi**



**Bill Hedgepeth**



**Dr. Ulysses Taylor**



**Ferd Irizarry**



**Mayor Mitch Colvin**



**Clarence Grier**  
Ex-Officio



**Doug Hewett**  
Ex-Officio



**Dr. Mark Sorrells**  
Ex-Officio

# What We Do

- **Secure Jobs & Investment**  
Since January 2017:



- **Market Fayetteville and Cumberland County**



A **VIBRANT** COMMUNITY  
**6TH** Largest City in the Carolinas  
**39TH** Most Diverse City in U.S.

Since January 2024:  
**112** Generated Projects  
**27** Total Client Visits

- **2024 Marketing Events (50+ Regional, National,**



Site Selectors Guild



SelectUSA



SIOR Carolinas Conference



Future I-685 Sign Reveal



Defense Industrial Supply Chain Summit



73

TOTAL ACTIVE PROJECTS

14

PROJECTS GENERATED

Since October 2024

1

New Client Visits

Since October 2024

3

Total Client Visits

Since October 2024

16

New Client Visits  
YTD

27

Total Client Visits  
YTD

107  
PROJECTS GENERATED  
SINCE JAN. 1, 2024

123  
PROJECTS GENERATED  
IN 2023

## Project Announcements Since Jan. 1, 2017

- Amazon
- Booz Allen Hamilton
- CACI
- Cambridge Lee Industries, LLC
- Campbell Soup (NFI)
- Cargill
- ChenMed
- D-Bat
- eClerx
- Fort Liberty Research Institute
- Goodyear
- Horne Brothers Construction, Inc.
- Le Bleu Central Distributors
- Metronet

**\$1,370,000,000**

**4,800 Jobs**

- NVR, Inc.
- Phillip's Towing Service
- Plan C Crypto
- Plateau Grp
- Project Aero
- STS of Fayetteville
- Triple Impact Connections
- Wahconah Tactical
- We Pack

## Project Origin



Domestic



International



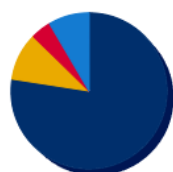
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## Projects By Industry Sector



● Manufacturing (88.7%) ● Defense (3.7%)  
● Distribution (3.7%) ● Service (4.2%)

## Projects By Referral Source



● State (77.5%) ● Direct/Company (9.9%)  
● Broker (4.2%) ● Other (8.4%)

## PROJECT STATS

**\$129**  
Avg. Cap-X  
Per Project

**228**  
Avg. Jobs  
Per Project

**96**  
Avg. AC  
Per Project

**221K**  
Avg. SF  
Per Project

## Cumberland County

Civilian Labor Force



**130,063**

September  
2024

Unemployment Rate



**4.3%**

September  
2024

## State of North Carolina

Unemployment Total



**167,762**

September  
2024

Unemployment Rate



**3.2%**

September  
2024



**Civilian Labor Force:** the number of people who are either working or actively seeking employment



**Total Employment:** the number of people who are employed



**Unemployment Rate:** the number of unemployed people as a percentage of the labor force

## METRO MSA

Total Employment



**144,231**

**3,527 Less People Working**  
in September than the previous month

**138 More People Working**  
than the same period one year ago

## NEW: MID-CAROLINA WORKFORCE REGION

(Cumberland, Harnett, and Sampson Counties)



Total Employment



**256,964**

**4,723 Less People Working**  
in September than the previous month

**587 More People Working**  
than the same period one year ago

Civilian Labor Force



**267,170**

September 2024

**267,986**

September 2023

## CUMBERLAND COUNTY LABOR FORCE



## CUMBERLAND COUNTY UNEMPLOYMENT RATE



# What We Do

## ➤ Connect with Existing Industry/Provide Support for Grants



Booz Allen Hamilton  
Joint Tech  
Acceleration Facility  
Ribbon Cutting

Phillip's Towing  
Services, Inc.  
\$120,000 Building Reuse  
Grant

Transportation &  
Logistics  
Committee

## ➤ Identify, Make Ready, & Promote Buildable



Fayetteville  
Business Park  
390 AC

1010 Dunn  
Road  
54,600 SF

719 Dunn Road  
198,201 SF

Liberty Point  
#2  
139,500 SF



# Summary of Accomplishments – Projects Announced



Project Aero  
300+ Jobs  
\$867M Investment



Booz Allen  
Hamilton  
Expansion



STS of  
Fayetteville  
\$2M+ Investment



Amazon Opens  
1,000+ Jobs  
\$125M



NVR Opens  
150+ Jobs  
\$25M  
Investment



D-BAT Baseball &  
Softball Academies  
15,000 SF on  
Ramsey St.



Phillip's Towing  
Services, Inc.  
\$120,000 Building Reuse  
Grant



# Grants & Special Projects

## ➤ Secured Grants to Develop Sand Hill Road



## ➤ Next Generation Workforce Assessment

- Conducted Interviews
- Built Focus Groups
- Presented Findings

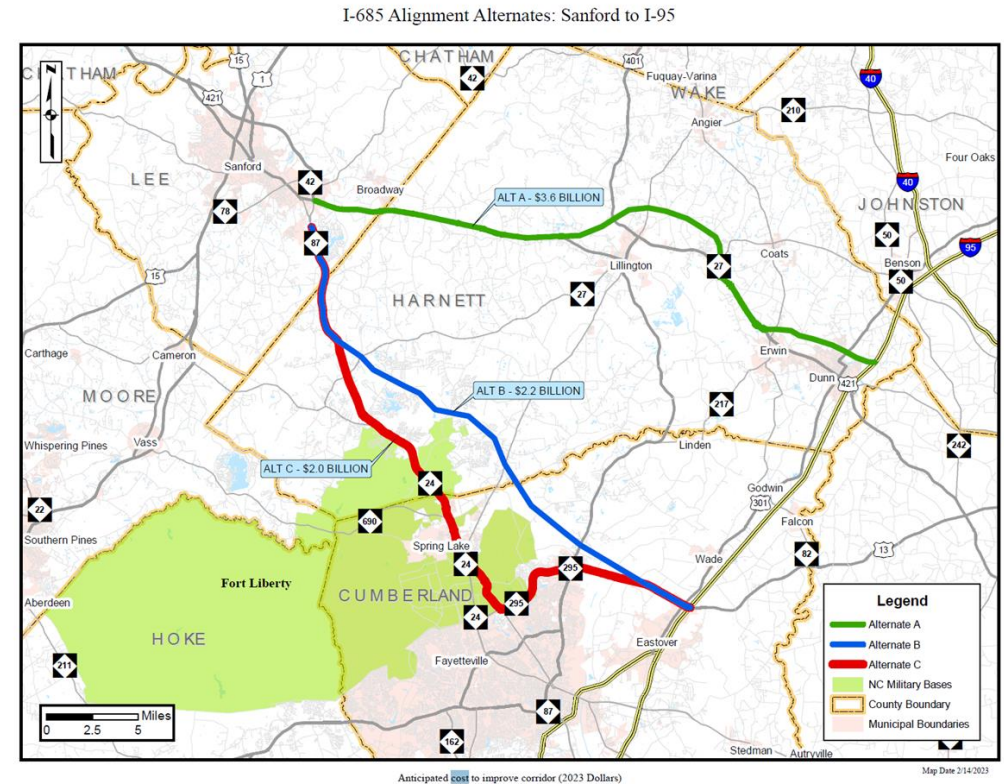


## ➤ Managing Black Voices Museum Community Input & Planning Process



# Activities in Progress

- Bringing I-685 to Cumberland County
- Fayetteville-to-Raleigh rail line
- Next Generation Workforce Development
  - Strengthen the workforce ecosystem by building collaborative capacity, support, and thought leadership with alignment from multiple organizations.
  - Raise career opportunity awareness among parents, educators, students, and community leaders.
  - Retain and grow the labor force through placemaking and services to newcomers.
  - Target at-risk and disconnected youth with intensive services
- HR Talent Portal
- Replenish our depleted supply of shovel ready sites



# Recommendations to City Council

- Continue to support the work of FCEDC through advocacy and performance-based incentive policies that attract private-sector investment and job creation.
- Advocate for the proposed I-685 route between Sanford and I-295, directly connecting our community to the rapidly growing "Carolina Core".
- Redevelop the "Airport Corridor" between FAY and Downtown Fayetteville, support efforts to recruit new carriers, and work to expand development opportunities both inside and outside the fence
- Collaborate with partners to create a committee for Fayetteville's Next Gen Economy, with representatives from both the public and private sectors.
- Can-Do Branding: With reinvigorated support from the City and founding partners, we can achieve our original goal of a dynamic and vibrant community-wide brand.



# We Respectfully Request a Motion to Approve the Report



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