

CAPITAL PROJECT ORDINANCE CLOSEOUT AMENDMENT  
CLOA 2017-8 (CLO 2014-12 CPO 2005-12)

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance closeout is hereby amended:

Section 1. The project closing amendment authorized is to Capital Project Fund Ordinance Closeout 2014-12 adopted January 27, 2014, for the construction of terminal loop repaving, terminal loop building renovation phase III, beacon replacement, and airfield pavement condition index study at the Fayetteville Regional Airport.

Section 2. The project director is hereby directed to proceed with the necessary closing entries and collection of any and all grant and loan agreements outstanding.

Section 3. The following revenues were made available to the City for the project:

	Original Budget Closeout	Original Actual Closeout	Actual Closeout Amendment	Amended Actual Closeout
Federal Aviation Administration	\$ 3,142,919	\$ 3,142,919	\$ -	\$ 3,142,919
Passenger Facility Charges	164,490	156,236	48	156,284
Auction Proceeds	3,284	3,284	-	3,284
Investment Income	88,303	4,861	(48)	4,813
Airport Operating Transfer	169,112	-	-	-
<b>Total Revenues</b>	<b><u>\$ 3,568,108</u></b>	<b><u>\$ 3,307,300</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,307,300</u></b>

Section 4. The following amounts were appropriated and expended for the project:

	Original Budget Closeout	Original Actual Closeout	Actual Closeout Amendment	Amended Actual Closeout
<b>Project Expenditures</b>	<b><u>\$ 6,812,956</u></b>	<b><u>\$ 6,997,649</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 6,997,649</u></b>

Section 5. Copies of this capital project ordinance closeout amendment shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate

Adopted this 26th day of June, 2017.