

A RESOLUTION AUTHORIZING THE LICENSE AGREEMENT FOR INTERSPACE SERVICES, INCORPORATED d/b/a CLEAR CHANNEL AIRPORTS, THEIR SUCCESSORS OR ASSIGNS AT THE FAYETTEVILLE REGIONAL AIRPORT

WHEREAS, the City of Fayetteville owns property being designated as the Fayetteville Regional Airport located at 400 Airport Road.

AND WHEREAS, The City of Fayetteville and Interspace Services, Incorporated d/b/a Clear Channel Airports have agreed upon a licensing agreement for a space located on the site for a term of four years beginning September 1, 2022; and

WHEREAS, the agreed amount of rent shall be a minimum of \$883.33 per month or 30% of gross billing, whichever is greater; and

WHEREAS, the City of Fayetteville has had a previous License Agreement with the above mentioned corporation and desires to continue said License Agreement with said corporation to continue the longstanding relationship; and

NOW THEREFORE, BE IT RESOLVED on behalf of the people of Fayetteville, the City Council declares that the City Manager is authorized to execute all necessary documents to move forward with the execution of the above described leases at the authorization and direction of City Council.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, on this, the 8th day of August 2022; such meeting was held in compliance with the Open Meetings Act, at which meeting a quorum was present and voting.

CITY OF FAYETTEVILLE

(SEAL)

By: _____
MITCH COLVIN, Mayor

ATTEST:

PAMELA MEGILL, City Clerk