



# Can Do Performance Financing Program

Round 1 Candidate Approval

*June 9, 2025*



- Developed to advance the City's goal of increasing the number and diversity of local service providers while creating quality employment opportunities
- Addresses barriers to capital that have significantly impeded the creation of sustainable minority-, veteran-, and woman-owned businesses.
- Designed to overcome the hurdles of traditional lending models to provide patient, non-interest-bearing funding in exchange for job creation.
- Administered by the 501c3 Community Development Foundation (CDF)
- Engages our network of community partners to offer resources and support to all program candidates, regardless of qualification status, including:
  - Center for Economic Empowerment & Development (NCCEED),
  - FTCC Center for Innovation and Entrepreneurship,
  - Fayetteville State University Regional Entrepreneur & Business Hub (FSU),
  - North Carolina Small Business Technical Development Center (NCSBTDC),
  - Volunteers from locally owned private sector companies

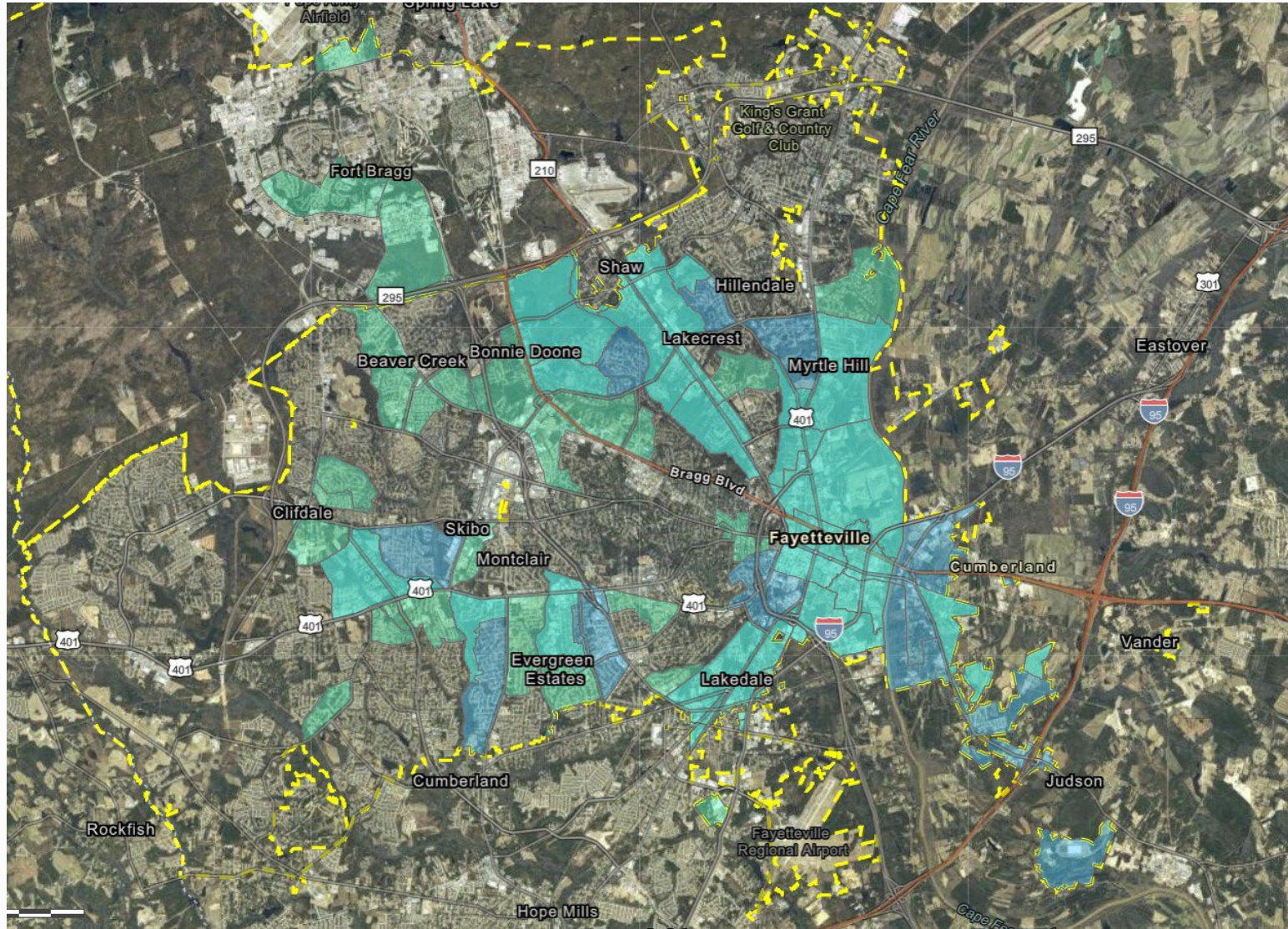
- Launched the \$5 million fund in January 2025 with \$2.5 million from the City of Fayetteville and \$2.5 million from the State of North Carolina.
- Job-creating businesses can apply for up to \$750,000 of funding.
- Companies may receive up to \$25,000 per job created.
- If the company creates the required jobs, the awarded funds are treated as a grant.
- If the company does not create the required jobs, they must repay the funds, pro-rated, based on the percentage of jobs they are short.
- Awarded companies are required to provide regular project updates and progress towards their committed employment targets.



- **111 unique businesses** submitted interest forms, requesting a combined \$11.96 million in funding.
- Non-qualifying applicants were informed of their status as it was determined and were referred to community partners for further assistance and support.
- **18 non-qualifying applicants** enrolled in FCEDC-sponsored programming at the HUB that helps businesses strengthen foundations, scale operations, and create plans for sustainable growth.
- **61 candidates** met basic program criteria and were asked to complete a Project Summary Form.
- **49** of those candidates successfully completed Project Summary Forms, which were scored quantitatively by FCEDC staff using the Project Rubric.
- **16 projects** were submitted to the Can Do Performance Financing Investment Committee for consideration.
- **5 committee-selected finalists** were referred to CEED for vetting. Four of those presented their projects for consideration, with one withdrawing from the process prior to the presentation. During these presentations, the Committee added their scores for viability and institutional partner support.
- **2 projects** met the minimum 70-point scoring requirement for first-round awards and are being presented to the City Council for final approval today.



# Qualifying Areas



[Link](#) to Qualifying Census Tracts and Block Groups



- Targets existing businesses that provide goods or services that are in demand by institutional partners (City, County, PWC, FSU, CFVH, Methodist, FTCC).
- Special consideration given to minority-, veteran-, or woman-owned businesses, and those operating in aerospace, cybersecurity, technology and defense sectors
- Proceeds shall support investments in capital equipment, real estate, or other fixed assets.

Program requirements include

1. Be an existing, for-profit business with 15 employees or fewer
2. Operate in a Qualifying Census Tract within the City of Fayetteville
3. Support local procurement efforts
4. Create and maintain at least five full-time jobs:
  - a) Receive no more than \$25k per position created
  - b) Pay full-time wages, with benefits, at least 10% above the local average for the classification
  - c) At least 60% of new hires must be from low- to moderate-income households
  - d) Achieve 50% of job creation within 18 months, and 100% within five years

Ashley Johnson  
A & A Holdings Corporation



Latisha Perkins  
Maybridge Development, LLC



# A&A HOLDINGS CORPORATION

doing business as



## BUSINESS OVERVIEW

A&A Holdings Corporation, DBA BKS Construction, is a minority, woman-owned construction company based in Fayetteville, NC. With an unlimited general contractor license, we specialize in commercial government construction projects and have successfully completed 39 prime contracts since 2019.

We are an active participant in local procurement opportunities, with a proved track record of success. Our business is certified and well-positioned to support Fayetteville's infrastructure goals through competitive, high-quality project delivery.

## FUNDING REQUEST

We are requesting \$125,000 in capital support from the Can Do Performance Financing Program.

We will create 5 new skilled trade positions within the next 12 months, supporting economic growth and workforce development in Cumberland County.

## USE OF FUNDS

- Purchasing a commercial truck to transport materials and crew
- Acquiring a utility trailer and essential construction equipment
- Upgrading company technology systems for field operations and back-office efficiency



# Maybridge Development



## Who We Are

Maybridge Development LLC is a licensed general contractor specializing in equitable development, disaster recovery, and sustainable community infrastructure. We are committed to revitalizing underserved communities through values-driven construction, targeted investment, and resilient redevelopment that drives long-term socio-economic impact.

## Job Creation

📍 12 Jobs | 🛠️ 2 Phases | ⌚ Within 1 Year

## Funding Request

- Phase 1: \$200,000
- Phase 2: \$100,000

## Use of Funds

- 🏢 Office Setup
- 🚚 Company Vehicles
- 💻 Tech & Systems
- 🧰 Disaster Response Tools & Equipment

## Local Procurement Commitment

- ✅ Recently awarded a City contract for affordable housing development on two vacant lots
- 📊 Actively bidding on additional City projects
- 📄 Registered vendor with Fayetteville PWC
- 💛 Prioritizing local subcontractors, vendors, and suppliers
- 👥 Engaged in local supplier and procurement events

## Approve funding for:

- Ashley Johnson of A & A Holdings Corporation in the amount of \$125,000 to create 5 jobs
- and
- Latisha Perkins of Maybridge Development LLC for phased funding totaling \$300,000 to create 12 total jobs



## CAN DO INFORMATION SESSION

**WHERE:** FAYETTEVILLE-CUMBERLAND REGIONAL  
ENTREPRENEUR & BUSINESS **HUB**

1073 Murchison Road, Fayetteville, NC 28301

**WHEN:**



**WEDNESDAY, JUNE 25<sup>TH</sup>**



**6:00 P.M. - 7:00 P.M.**



Interested business owners are highly encouraged to attend the Information Session to learn more about program qualifications and creating viable project requests prior to submitting their applications.

**APPLICATION PERIOD OPEN:**  
**JUNE 26, 2025 - JULY 11, 2025**

**SUBMIT ALL APPLICATIONS AT**  
**[WWW.CANDOFUNDING.COM](http://WWW.CANDOFUNDING.COM)**

# Thank you for your support!



[FayettevilleNC.gov](http://FayettevilleNC.gov)