

SPECIAL REVENUE FUND PROJECT ORDINANCE AMENDMENT
CHANGE 2025-1 (SROA 2024-10, SRO 2020-13)

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following special revenue project ordinance is hereby amended:

Section 1. The project change authorized is to Special Revenue Ordinance 2020-13 adopted March 16th, 2020, as amended, to provide funding for the Commercial Corridor Revitalization Program to owners of commercial property and businesses in targeted corridors for qualified commercial façade improvements and other qualified expenses. The authorized change is to clarify the scope of the project ordinance.

Section 2. The project director is hereby directed to proceed with the project within the terms of the various agreements executed and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to the City to complete the project:

	<u>Listed As</u>	<u>Amendment</u>	<u>Revised</u>
Revenue: General Fund Transfer	<u>\$ 500,000</u>	<u>\$ 50,000</u>	<u>\$ 550,000</u>

Section 4. The following amounts are appropriated for the project:

	<u>Listed As</u>	<u>Amendment</u>	<u>Revised</u>
Project Expenditures	<u>\$ 500,000</u>	<u>\$ 50,000</u>	<u>\$ 550,000</u>

Section 5. Copies of this special revenue project ordinance amendment shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 24th day of June 2024.