

CITY OF FAYETTEVILLE (LESSEE)
SUMMARY OF INSTALLMENT FINANCING AGREEMENT BIDS

DESCRIPTION & SPECIFICATIONS		PNC EQUIPMENT FINANCE	BANK OF AMERICA - MERRILL LYNCH	USBANCORP	SUNTRUST ROBINSON HUMPRHEY	WELLS FARGO	CAROLINA ALLIANCE BANK	BRANCH BANKING & TRUST	FIRST SOUTH BANK	FIRST BANK	FIRST NATIONAL BANK
Final Maturity - Years	4	4	4	4	4	4	4	4	4	4	4
Fixed Interest Rate NBQ %	Fixed Rate - NBQ	1.57	1.6635	1.807	1.95	1.96	1.98	2.12	2.25/3.50	2.45	2.99
Desired Principal Amount	\$3,359,977.00	\$3,359,977.00	\$3,359,977.00	\$3,359,977.00	\$3,359,977.00	\$3,359,977.00	\$3,359,977.00	\$3,359,977.00	\$3,374,000.00	\$3,359,977.00	\$3,359,977.00
Number of Semiannual Payments	8	8	8	8	8	8	8	8	4	8	8
Duration of Rate Lock	45 Days	30-Jun-17	3-Jul-17	11-Jul-17	30-Jun-17	28-Jun-17	1-Jul-17	3-Jul-17	2-Jul-17	8-Jul-17	2-Jul-17
Prepayment Terms Specified	Required	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Additional Lessee Fees	NA	\$0.00	\$0.00	\$0.00	\$250.00	Not to Exceed \$5K	Not Specified	\$3,900.00	Not Specified	Not to Exceed \$5K	Not Specified
Total Interest	NA	\$119,773.88	\$126,974.44	\$138,041.64	\$149,087.59	\$144,751.32	\$154,130.91	\$162,242.28	\$194,703.57	\$187,819.31	\$209,110.04