Fire Station 4 Public Hearing

May 2022







Introduction

• City Council will conduct the public hearing on an installment financing agreement in an amount not to exceed \$10,500,000. The purpose of the financing will be to pay the costs of constructing and equipping a new fire station (Fire Station 4) for the City.



Motion

- Resolution Accepting the Proposal of Truist Bank in Connection with an Installment Financing Agreement for the City of Fayetteville, North Carolina
- Resolution Making Certain Findings and Determinations Regarding the Proposed Financing by the City of Fayetteville, North Carolina for the Construction and Equipping of a New Fire Station for the City of Fayetteville, North Carolina, and Requesting the Local Government Commission to Approve the Financing Arrangement
- Resolution Authorizing the Execution and Delivery of an Installment Financing Agreement, a Deed of Trust, a Project Fund Agreement, a Wire Transfer Agreement and Related Documents in Connection with the Financing of a New Fire Station for the City of Fayetteville, North Carolina





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