services to accommodate speech, hearing, or visual impairments should call the City Clerk's office at 910-433-1989 one week in advance of the meeting so appropriate arrangements can be made. This the 2nd day of December 2022.

12/2/22 8124073

NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY
GIVEN that a public hearing will be held by the City of Fayetteville, North Carolina (the "City"), on December 12, 2022, at 7:00 p.m. (or as soon thereafter as practicable) in the City Council Chambers at 433 Hay Street, in Fayetteville, North Carolina regarding the proposed issuance by the Prublic Finance Authority (the "Issuer") of its qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the "Code"), in one or more series from time to time pursuant to a plan of financing, in an amount not to exceed \$324,000,000 (the "Bonds"). The public hearing is required by Section 147(f) of the Code.
The proceeds from the sale of the Bonds will be used to make a loan to an affiliate of Community Finance Corporation, in order to pay all or a portion of the costs (a) to acquire and improve essential residential rental housing facilities, together with ancillary refail or commercial space, in several states, including two separate facilities located in the City (the "Facilities"); (b) to fund any required reserves; (c) to fund capitalized interest on the Bonds, if any; and (d) to finance costs of issuance of the Bonds, the Facilities will be owned by the Borrower and will be located at 1707 Owen Drive and 1944 Cedar Creek Road and expected to be acquired

## Public Notices

and improved for no more than \$48,000,000 and \$66,000,000 respectively. The Bonds, including the principal of (premium, if any) and interest thereon, do not constitute a debt or a loan of credit or a pledge of the full faith and credit or taxing power of the Issuer or the City. The Bonds shall not constitute, directly or indirectly, or contingently obligate or otherwise constitute a general obligation of or a charge against the general credit of the Issuer or the City but shall be special limited obligations of the Issuer payable solely from the sources provided for in the proceedings for the issuance of the Bonds. At the time set for the public hearing, interested persons will be given a reasonable opportunity to express their views on the merits of the Facilities, the issuance of the Bonds, the plan of financing or related matters. Individuals desiring to speak at a public hearing shall sign up with the City Clerk, by name and home address, before 7:00 p.m. on the date of the scheduled public hearing by certain of the scheduled public hearing by certain of the scheduled public hearing by certain of the scheduled public hearing to speak at a public hearing by a submitted to the City, on behalf of the Issuer, electronically at pamelamgill@FayettevilleNC.gov and via physical delivery at the following address: City thall, 433 Hay Street, until the time and date of the hearing (subject to the timing limitations of mail delivery).

DATE OF NOTICE: December 2, 2022 CITY OF FAYET-TEVILLE 8124147

Friday, 12/02/2022 Page .B10 Copyright 2022 The Fayetteville (NC) Observ