

CAPITAL PROJECT ORDINANCE CLOSEOUT AMENDMENT  
CLOA 2017-7 (CLO 2013-8 CPO 2009-15)

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance closeout is hereby amended:

Section 1. The project closing amendment authorized is to Capital Project Fund Ordinance Closeout 2013-8 adopted December 10, 2012, for the funding of the Airport Improvement Projects consisting of the runway 4/22 rehabilitation project.

Section 2. The project director is hereby directed to proceed with the necessary closing entries and collection of any and all grant and loan agreements outstanding.

Section 3. The following revenues were made available to the City for the project:

	Original Budget Closeout	Original Actual Closeout	Actual Closeout Amendment	Amended Actual Closeout
Federal Aviation Administration	\$ 6,812,956	\$ 6,647,767	\$ -	\$ 6,647,767
Passenger Facility Charges	358,577	349,882	(526)	349,356
Airport Operating Transfer	-	-	526	526
<b>Total Revenues</b>	<b><u>\$ 7,171,533</u></b>	<b><u>\$ 6,997,649</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 6,997,649</u></b>

Section 4. The following amounts were appropriated and expended for the project:

	Original Budget Closeout	Original Actual Closeout	Actual Closeout Amendment	Amended Actual Closeout
Project Expenditures	\$ 6,812,956	\$ 6,997,649	\$ -	\$ 6,997,649

Section 5. Copies of this capital project ordinance closeout amendment shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 26th day of June, 2017.