

**CAPITAL PROJECT ORDINANCE AMENDMENT
CHANGE 2022-63 (CPO 2018-32)**

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The project change authorized is to Capital Project Ordinance 2018-32, adopted December 11, 2017, as amended, for the funding of the construction of the Hay Street Parking Garage and Mixed Use Development, including associated ancillary project and financing costs.

Section 2. The project director is hereby directed to proceed with the project within the terms of the various agreements executed and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to the City to complete the project:

	Listed As	Amendment	Revised
Limited Obligation Bond Proceeds	\$ 14,842,032	\$ -	\$ 14,842,032
Investment Income	189,063	-	189,063
PCH Development Co., Contribution through Kennon Craver, Attorney at Law	-	150,000	150,000
General Fund Transfer	2,900,000	-	2,900,000
	<u>\$ 17,931,095</u>	<u>\$ 150,000</u>	<u>\$ 18,081,095</u>

Section 4. The following amounts are appropriated for the project:

Project Expenditures	<u>\$ 17,931,095</u>	<u>\$ 150,000</u>	<u>\$ 18,081,095</u>
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Section 5. Copies of the capital project ordinance amendment shall be made available to the budget officer and the finance officer for direction in carrying out the projects.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 13th day of June, 2022.