CITY OF FAYETTEVILLE June 10, 2024

## SPECIAL REVENUE FUND PROJECT ORDINANCE AMENDMENT CHANGE 2024-11 (SRO 2024-2)

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following special revenue project ordinance is hereby amended:

- Section 1. The project change authorized is to Special Revenue Fund Project Ordinance 2024-2, adopted on June 26, 2023, for the FY2023-2024 funding of the HOME Investment Partnership Program (HOME) awarded by the U.S. Department of Housing and Urban Development.
- Section 2. The project director is hereby directed to proceed with the project within the terms of the various contract agreements executed with the Federal and State governments and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to the City to complete the project:

	Listed As	<u>Amendment</u>	Revised
HOME - HUD	\$ 1,121,285	\$ -	\$ 1,121,285
Program Income	624,293	(380,633)	243,660
Local Match - General Fund Transfer	280,322	-	280,322
	\$ 2,025,900	\$ (380,633)	\$ 1,645,267
Section 4. The following amounts are appropriated for the project:			
	<u>Listed As</u>	<u>Amendment</u>	Revised
Project Expenditures	\$ 2,025,900	\$ (380,633)	\$ 1,645,267

- Section 5. Copies of this special revenue fund project ordinance amendment shall be made available to the budget officer and the finance officer for direction in carrying out this project.
- Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 10th day of June, 2024.