

## City of Fayetteville, North Carolina

Refunding Analysis - GO Public Improvement Bonds, Series 2005  
In Conjunction with New Money GO Bonds  
Preliminary and Subject to Change

Refunded Bonds	
Par Amount	2,500,000
Maturities	June 1, 2020-2025
Avg. Coupon	4.22%
Optional Redemption	Current @ 100%

Refunding Bonds	
TIC	2.13%
Net PV Savings (\$)	145,103
Net PV Savings (%)	5.804%
Average Annual Savings	26,658
Fiscal Year	Cash Flow Savings
2019	290
2020	24,998
2021	25,288
2022	28,663
2023	25,313
2024	27,000
2025	28,688
Total	160,238