

 **FY**
2023

 **FAYETTEVILLE** N.C.
AMERICA'S CAN DO CITY



annual budget







recommended

Budget Public Hearing
June 13, 2022



- The City Manager's Recommended Budget was formally presented to City Council at the May 23rd meeting
- The document has been available for public review in the Office of the City Clerk and on the City's website
- The proposed budget provides for \$248,258,980 total expenditures across all funds, with \$188,318,886 General Fund expenditures

	FY2022 Original Adopted Budget	FY2023 Recommended Budget
General Fund	188,463,322	188,318,886
Solid Waste Fund	15,319,690	16,360,647
Transit Fund	12,415,571	13,325,042
Stormwater Fund	11,519,781	16,382,010
Airport Fund	5,045,544	5,765,927
PWC Assessment Fund	3,134,000	2,520,000
LEOSSA Fund	1,867,736	3,148,800
Emergency Telephone System Fund	1,001,723	960,166
Parking Fund	1,234,881	1,191,830
Central Business Tax District	302,707	285,672
Total Budget All Funds	\$240,304,955	\$248,258,980

-  **Goal 1:** Safe and Secure Community
-  **Goal 2:** Responsive City Government Supporting a Diverse and Viable Economy
-  **Goal 3:** Investment in Today and Tomorrow
-  **Goal 4:** Desirable Place to Live, Work and Recreate
-  **Goal 5:** Financially Sound City Providing Exemplary City Services
-  **Goal 6:** Collaborative Citizen and Business Engagement

- Ad Valorem Property Taxes
 - General Property Tax Rate
 - Proposed to remain at 49.95 cents per \$100 of property valuation
 - Minimal growth in taxable property values over current fiscal year
 - Central Business Tax District Tax Rate
 - Proposed to remain at 10.00 cents per \$100 of property valuation
 - Lake Valley Drive Municipal Service District
 - Abolished effective June 30, 2021



- Residential Solid Waste Fee
 - FY 2023 fee proposed to remain at \$225 per single family residential unit
- Stormwater fee
 - No change proposed to the current fee of \$6.00 per month per equivalent residential unit
- Transit Fares
 - No proposed changes
 - Return to fare collection is projected for September 2022

- Notice of the required public hearing on the budget was published in the Fayetteville Observer on Thursday, June 2nd
- Receive comments on the proposed budget through tonight's public hearing
- Council is scheduled to adopt the budget, CIP and TIP, strategic plan and fee schedule later tonight



Public Hearing on the Proposed Fiscal Year 2023 Annual Operating Budget





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