



FY 2026 Recommended Operating and Capital Budget

*Budget Public Hearing
May 27, 2025*



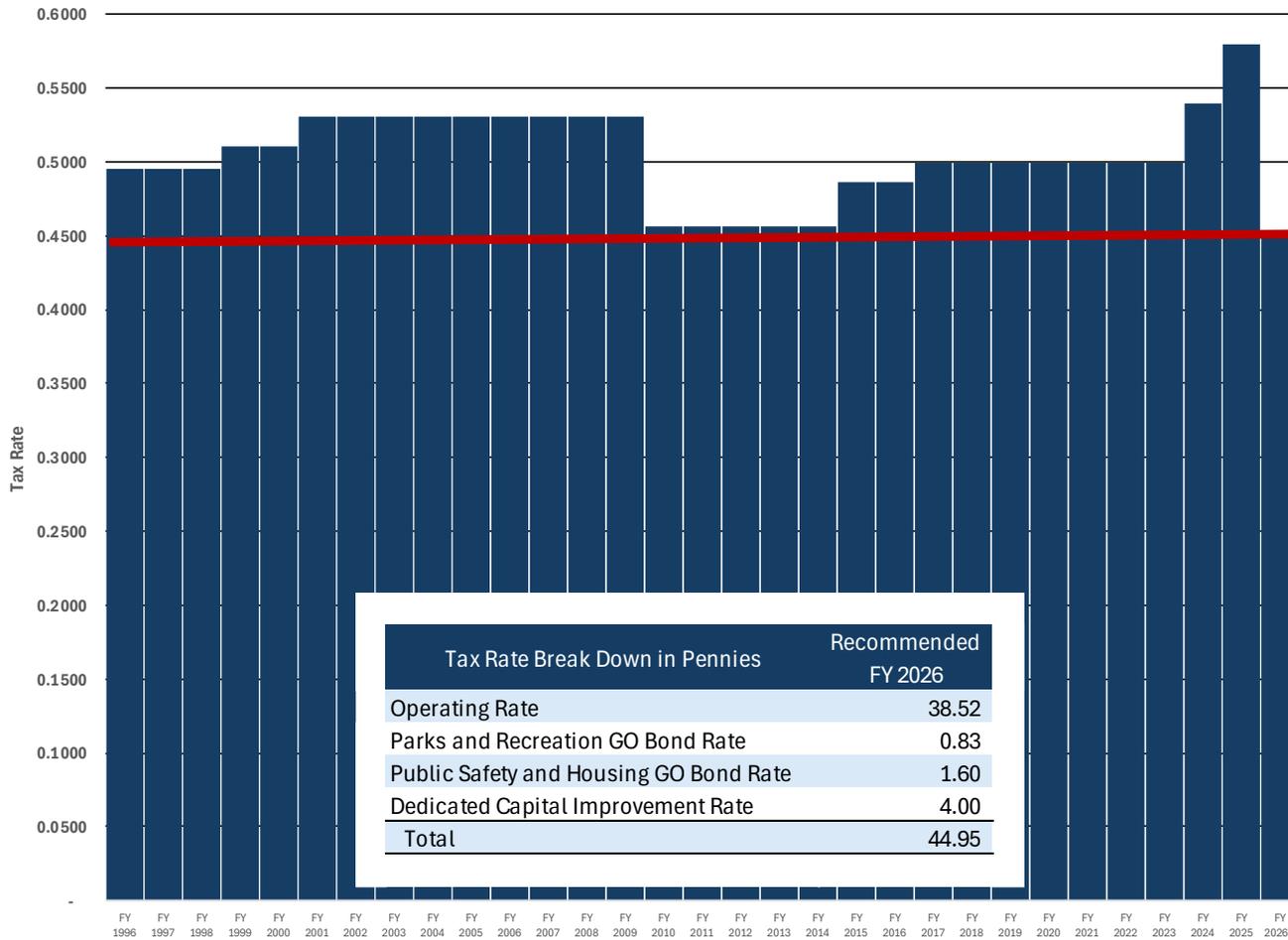
- City Council Priorities:
 - A continued commitment to a comprehensive approach to community safety
 - Advancing revitalization efforts and addressing housing needs
 - Expanding Parks and Recreation opportunities to promote youth engagement and interaction
 - Fostering economic growth throughout the city
 - Enhancing transportation and connectivity options for residents
- Budget Principles
 - Focus on employees
 - Focus on maintaining services and commitments
 - Focus on high-value, high-impact additions



- With a \$.13 reduction in the tax rate, lowest rate in at least 30 years, \$.0619 higher than revenue neutral.
- Focused on achieving the City Council's priorities, adopted April 14, 2025, from the February strategic retreat.
- Total budget is \$8.5 million less than the revised FY 2025.
- More than \$114 million invested in public/community safety.
- Stormwater and Solid Waste rates remain the same.
- 4% merit increase and 1% (401k) increase for non-step employees, honoring the steps for the others.
- \$3.5 million invested in keeping up with the changing community and organizational needs.
- City Council's additional budgetary request to be discussed during Thursday's budget work session.



30 Year Tax Rate History



Fiscal Year	City Tax Rate
FY 1996	0.4950
FY 1997	0.4950
FY 1998	0.4950
FY 1999	0.5100
FY 2000	0.5100
FY 2001	0.5300
FY 2002	0.5300
FY 2003	0.5300
FY 2004	0.5300
FY 2005	0.5300
FY 2006	0.5300
FY 2007	0.5300
FY 2008	0.5300
FY 2009	0.5300
FY 2010	0.4560
FY 2011	0.4560
FY 2012	0.4560
FY 2013	0.4560
FY 2014	0.4560
FY 2015	0.4860
FY 2016	0.4860
FY 2017	0.4995
FY 2018	0.4995
FY 2019	0.4995
FY 2020	0.4995
FY 2021	0.4995
FY 2022	0.4995
FY 2023	0.4995
FY 2024	0.5395
FY 2025	0.5795
FY 2026R	0.4495

- February 11th-12th All Day - City Council Strategic Planning Retreat
- April 14th at 6:30 pm - City Council strategic plan presentation and acceptance; 3rd Quarter Financial Update
- April 28th at 6:30 PM - City Manager's recommended CIP/TIP presentation
- May 12th at 6:30 PM - City Manager's recommended budget presentation
- May 15th at 10:00 AM - Budget work session: Operating Budget and Tax Rate Discussion
- May 22nd at 10:00 AM - Budget work session: Public Safety Discussion (OCS, FPS, FFD, and Safety Initiatives)
- May 27th at 6:30 PM - Required public hearing; budget may be adopted at anytime after the public hearing.



The Remaining Process

- May 29th at 10:00 AM - Work session: budget consensus direction, Council questions, and parking lot items
- June 9th at 6:30 PM - Possible Adoption





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