

**SPECIAL REVENUE FUND PROJECT ORDINANCE
ORD 2022-15**

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following special revenue project ordinance is hereby adopted:

- Section 1. The authorized project is for the funding of the Affordable Housing Trust Fund, as funded by State Direct Grant funding from the North Carolina Office of State and Budget Management.
- Section 2. The project director is hereby directed to proceed with the project within the terms of the various contract agreements executed and within the funds appropriated herein.
- Section 3. The following revenues are anticipated to be available to the City to complete the project:

NC Office of State Budget and Management	<u>\$ 1,000,000</u>
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- Section 4. The following amounts are appropriated for the project:

Project Expenditures	<u>\$ 1,000,000</u>
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- Section 5. Copies of this special revenue project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.
- Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 27th day of June, 2022.