

SPECIAL REVENUE FUND PROJECT ORDINANCE PARTIAL CLOSEOUT  
CLO 2018-1 (ORD 92-1)

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following special revenue fund project ordinance is hereby partially closed:

Section 1. The project partial closing authorized is to Special Revenue Fund Project Ordinance 92-1, adopted January 21, 1992, as amended, for the Fayetteville Police Department to utilize Federal Forfeiture Funds and Controlled Substance Tax Revenue from the State.

Section 2. The project director is hereby directed to proceed with the necessary closing entries and collection of any and all grant and loan agreements outstanding.

Section 3. The following revenues were made available to the City for the project:

	<u>Current Budget</u>	<u>Budget Closeout</u>	<u>Revised Budget</u>	<u>Actual Closeout</u>
Controlled Substance Tax Revenue	\$ 1,833,641	\$ 1,629,280	\$ 204,361	\$ 1,628,910
Federal Forfeiture Funds	3,166,175	2,593,870	572,305	2,593,864
Sale of Assets/Auction Proceeds	7,720	7,720	-	7,720
Interest	98,443	98,443	-	98,443
Public Safety Fund Transfer In	299	299	-	299
	<u>\$ 5,106,278</u>	<u>\$ 4,329,612</u>	<u>\$ 776,666</u>	<u>\$ 4,329,236</u>

Section 4. The following amounts were appropriated and expended for the project:

	<u>Current Budget</u>	<u>Budget Closeout</u>	<u>Revised Budget</u>	<u>Actual Closeout</u>
Project Expenditures	\$ 4,736,912	\$ 3,960,246	\$ 776,666	\$ 3,960,237
Transfer to Gen'l Gov. Capital Project Fund	190,429	190,429	-	190,429
Transfer to Public Safety Capital Project Fund	178,937	178,937	-	178,570
	<u>\$ 5,106,278</u>	<u>\$ 4,329,612</u>	<u>\$ 776,666</u>	<u>\$ 4,329,236</u>

Section 5. Copies of this special revenue fund project ordinance partial closeout shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 25th day of June, 2018.