Public Notices

NOTICE is hereby given that the Fayetteville City Council will hold a public hearing in the City Council Chamber, 1st Floor of City Hall, 433 Hay Street, Fayetteville, NC 28301, on December 12, 2022, beginning at 7:00 pm, or as soon thereafter as may be heard on the following:

In accordance with North Carolina General Statute §158-7.1(c), the purpose of the hearing is to receive public comments on a proposed on the proposed allocation of funds for economic development. The Council shall consider a request to appropriate $1,250,000 to the "Community Development Foundation" to support the creation of an "Economic Equity Fund". The intent of this program is to support job creation and expansion by locally owned companies operating in or employing residents of census tracts designated as low-moderate income. In order to receive funding, companies will be required to meet performance criteria including job creation and financial reporting. Failure to do so will require repayment.

Anyone desiring to speak must sign up in advance during normal business hours with the City Clerk by calling 910-433-1312, or by fax at 910-433-1980, or by e-mail at city-clerk@fayettevillenc.gov.

Each speaker shall have no more than 3 minutes to speak. No electronic media presentations by citizens will be allowed. Written comments may also be submitted to Pamela Megill, City Clerk, at 433 Hay Street, Fayetteville, North Carolina, or at city-clerk@fayettevillenc.gov.

Anyone planning to attend this meeting who will need

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services to accommodate speech, hearing, or visual impairments should call the City Clerk's office at 910-433-1989 one week in advance of the meeting so appropriate arrangements can be made.
This the 2nd day of December 2022.
12/2/22 8124073

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the City of Fayetteville, North Carolina (the "City"), on December 12, 2022, at 7:00 p.m. (or as soon thereafter as practicable) in the City Council Chambers at 433 Hay Street, in Fayetteville, North Carolina regarding the proposed issuance by the Public Finance Authority (the "Issuer") of its qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the "Code"), in one or more series from time to time pursuant to a plan of financing, in an amount not to exceed $324,000,000 (the "Bonds"). The public hearing is required by Section 147(f) of the Code.

The proceeds from the sale of the Bonds will be used to make a loan to an affiliate of Community Finance Corporation (the "Borrower"), an Arizona nonprofit corporation, in order to pay all or a portion of the costs (a) to acquire and improve essential residential rental housing facilities, together with ancillary retail or commercial space, in several states, including two separate facilities located in the City (the "Facilities"); (b) to fund any required reserves; (c) to fund capitalized interest on the Bonds, if any; and (d) to finance costs of issuance of the Bonds (collectively, the "Project"). On the date of issuance of the Bonds, the Facilities will be owned by the Borrower and will be located at 1707 Owen Drive and 1944 Cedar Creek Road and expected to be acquired

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