

SPECIAL REVENUE FUND PROJECT ORDINANCE
ORD 2018-1

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following special revenue project ordinance is hereby adopted for the program year beginning July 1, 2017:

Section 1. The project authorized is for the FY2017-2018 funding of the Community Development Block Grant Program (CDBG) awarded by the U.S. Department of Housing and Urban Development.

Section 2. The project director is hereby directed to proceed with the project within the terms of the various contract agreements executed with the Federal and State governments and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to the City to complete the project:

CDBG - HUD	\$ 1,294,448
Program Income	<u>167,654</u>
	<u><u>\$ 1,462,102</u></u>

Section 4. The following amounts are appropriated for the project:

Project Expenditures	<u><u>\$ 1,462,102</u></u>
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Section 5. Copies of this special revenue project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 26th day of June, 2017.