# Timeline

## **Military Business Park**

### **Project Description**

The proposed military business park is adjacent to Fort Bragg. A military business park is needed to help maintain the presence of the military and military-related industry and to promote economic development in Fayetteville/Cumberland County by accommodating current and future defense contractors. The mission is to rapidly increase the number of existing North Carolina companies engaged in military business to expand and retain revenues from military business and to create primary jobs. The proposed project could generate an estimated 1,145 jobs.

The Fayetteville Military Business Park consists of approximately 250 acres for the development of a military business park. This park will contain buildings with flexible space to accommodate the short-term nature of military contracts. The park will increase military opportunities for North Carolina companies. While North Carolina is 4<sup>th</sup> in terms of military employment at approximately 107,000, it is 24<sup>th</sup> in procurement dollars.

Transitioning military personnel will be more likely to remain in the Fayetteville/Cumberland County area upon leaving active duty for the private sector if quality jobs utilizing similar knowledge, skills and abilities were readily available. This project will support the recruitment and development of new defense-related businesses. The urgency and necessity of this project are more greatly realized now that BRAC has become law. The move of FORSCOM and USARC alone created this demand. There will be a network established with local community college small business centers to provide a direct channel of skilled and qualified labor to accompany the increased defense contractor presence.

The City of Fayetteville and Cumberland County will utilize the EDI-Special Project grant funds to assist with the development of the infrastructure for the park. The cost for the project includes site development, road design, road construction, streetscape improvements, signage; extension of water lines, sewer lines, natural gas lines, and power lines.

#### Economic Development Initiative (EDI) Grants

The City of Fayetteville and Cumberland County received Economic Development Initiative (EDI) Grants from the U.S. Department of Housing and Urban Development in the amount of **\$1,325,400.** The City received **\$1,251,150** and the County received **\$74,250** as follows:

B-06-SP-NC-1128 - \$74,250 - County B-06-SP-NC-0607 - \$247,500 B-06-SP-NC-0586 - \$74,250 B-06-SP-NC-0605 - \$198,000 B-08-SP-NC-0099 - \$147,000 B-10-SP-NC-0257 - \$584,400 Total - \$1,325,400

### 2006 – Received EDI Grants totally \$594,000 (City and County) 2008 – Received EDI Grant in the amount of \$147,000 2010 – Received EDI Grant in the amount of \$584,400

July 17, 2007 – Initial Grant Agreement signed for the City's grants - B-06-SP-NC-0607, B-06-SP-NC-0586, B-06-SP-NC-0605.

February 3, 2009 – Environmental Review approved and Release of Funds by HUD

**March 31, 2009** – Participation Agreement signed between the City, County, Public Works Commission, Dohn B. Broadwell and the Waverly Family, LLC (Developer)

**2009** – Construction begins on Phase 1 – sanitary sewer main and Phase two for lift station and force main.

**February 15, 2011** – Amendment to Participation Agreement signed (for additional grant - \$584,400)

March 2011 – Construction begins on Phase II – sanitary sewer extension and site improvements

**December 6, 2012** – Final payment made by the City

**2013** – All grants closed out

\$1,325,400 - Total expended by City and County