

A RESOLUTION TO CONVEY REAL PROPERTY TO 225 RAY AVENUE, LLC

WHEREAS, the City of Fayetteville owns a lot being identified by the following tax parcel ID number; 0437-55-3487- and more particularly described as follows:

BEING all of Lot 5 as shown on that plat entitled RECOMBINATION OF TRACTS 3, 4, 5 & 6 FOR THE CITY OF FAYETTEVILLE,” as recorded in Plat Book 139, Page 17-18 of the Cumberland County Registry, North Carolina.

AND WHEREAS the 225 Ray Avenue, LLC has requested that the City-owned lot be conveyed to them for downtown development; and

WHEREAS, North Carolina General Statute § 160A-279 permits the City to convey said properties; and

WHEREAS, the City now desires to declare the property surplus to the City’s needs and convey the City’s title to 225 Ray Avenue, LLC for downtown development in the public interest.

NOW THEREFORE, BE IT RESOLVED on behalf of the people of Fayetteville, the City Council declares the aforesaid real property surplus to the City’s needs and the City Manager is authorized to execute all necessary documents to transfer title to the property.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, on this, the 25th day of June 2018; such meeting was held in compliance with the Open Meetings Act, at which meeting a quorum was present and voting.

CITY OF FAYETTEVILLE

(SEAL)

By: _____
MITCH COLVIN, Mayor

ATTEST:

PAMELA MEGILL, City Clerk