

April 2, 2018

Mr. Murray Duggins
Longview Green Association, L.P.
P.O. Box 43333
Fayetteville, NC 28309

RE: Longview Green Apartments

Dear Murray,

This letter serves to remind and/or inform you of your balloon payment date for HOME Partnership Funds borrowed from the City of Fayetteville to construct the Longview Green Apartments complex. In accordance to the language of Item I (D) entitled Terms of the Loan of the Mortgage Loan Agreement, the balloon payment for this loan is scheduled for **July 1, 2018** in the amount of **\$395,725.37** which includes the principal balance (\$395,066.93) and the last scheduled 168th payment for \$658.44 interest.

Please make payment payable to the City of Fayetteville in the amount of **\$395,725.37** and forward it to my attention within the Economic and Community Development Department for processing. With a perpetually descending allocation of HOME Partnership Funds to the City of Fayetteville annually, without receipt of scheduled balloon payments from previously offered affordable housing development loans, the City might not be able to participate in providing gap financing for future newly constructed affordable multifamily housing development projects. If you have questions regarding the terms of your loan, feel free to give me a call at (910) 433-1598. We thank you for being a valued partner in providing additional newly constructed affordable rental units within our area; and, in advance, for your prompt payment.

Sincerely,

Barbara C. Little, HDFP
Communication Development Administrator

cc: Cynthia M. Blot
Economic and Community Development Director