

City of Fayetteville

Report to the City Council
June 30, 2018





RSM US LLP

December 6, 2018

To the Honorable Mayor and
Members of the City Council
Fayetteville, North Carolina

We are pleased to present this report related to our audit of the basic financial statements of City of Fayetteville, North Carolina as of and for the year ended June 30, 2018. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for City of Fayetteville's financial reporting process.

This report is intended solely for the information and use of the City Council and management, and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to City of Fayetteville.

RSM US LLP

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Required Communications

Generally accepted auditing standards (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the basic financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial and related compliance reporting process.

Area	Comments
Our Responsibilities With Regard to the Financial Statement Audit	Our responsibilities under auditing standards generally accepted in the United States of America and <i>Government Auditing Standards</i> issued by the Comptroller General of the United States have been described to you in our arrangement letter dated May 3, 2018. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.
Overview of the Planned Scope and Timing of the Financial Statement Audit	We have issued a separate communication dated July 19, 2018 regarding the planned scope and timing of our audit and have discussed with you our identification of, and planned audit response to, significant risks of material misstatement.
Accounting Policies and Practices	<p>Preferability of Accounting Policies and Practices</p> <p>Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. In our view, in such circumstances, management has selected the preferable accounting practice.</p> <p>Adoption of, or Change in, Accounting Policies</p> <p>Management has the ultimate responsibility for the appropriateness of the accounting policies used by the City. Following is a description of significant accounting policies or their application that were either initially selected or changed during the year:</p> <ul style="list-style-type: none">• The City adopted Governmental Accounting Standards Board (GASB) Statement No. 75, <i>Accounting and Financial Reporting for Postemployment Benefits Other than Pensions (OPEB)</i>, which establishes new accounting and financial reporting requirements for OPEB plans.• The City also adopted GASB Statements No. 81, <i>Irrevocable Split-Interest Agreements</i>; No. 82, <i>Pension Issues-an amendment of GASB Statements No. 67, No. 68 and No. 73</i>; No. 85, <i>Omnibus 2017</i>; and No. 86, <i>Certain Debt Extinguishment Issues</i>. Statements No. 81, No. 82, No. 85 and No. 86 did not have a significant impact on the financial statements.

Area	Comments
Accounting Policies and Practices (Continued)	<p>Significant or Unusual Transactions We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</p> <p>Management's Judgments and Accounting Estimates Summary information about the process used by management in formulating particularly sensitive accounting estimates and about our conclusions regarding the reasonableness of those estimates is in the attached Summary of Significant Accounting Estimates</p>
Audit Adjustment	There were no audit adjustments made to the original trial balance presented to us to begin our audit.
Uncorrected Misstatements	Uncorrected misstatements are summarized in the attached Summary of Uncorrected Misstatements.
Disagreements With Management	We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the basic financial statements.
Consultations With Other Accountants	We are not aware of any consultations management had with other accountants about accounting or auditing matters.
Significant Issues Discussed With Management	No significant issues arising from the audit were discussed with or were the subject of correspondence with management.
Significant Difficulties Encountered in Performing the Audit	We did not encounter any significant difficulties in dealing with management during the audit.
Significant Written Communications Between Management and Our Firm	Copies of material written communications between our firm and the management of the City, including the representation letter provided to us by management, are attached as Exhibit A.

Summary of Significant Accounting Estimates

Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events, and certain assumptions about future events. You may wish to monitor throughout the year the process used to determine and record these accounting estimates. The following describes the significant accounting estimates reflected in the City's June 30, 2018 basic financial statements.

Estimate	Accounting Policy	Management's Estimation Process	Basis for Our Conclusions on Reasonableness of Estimate
Depreciation of capital assets	The City depreciates capital assets in the government-wide and proprietary fund financial statements	Depreciation by straight-line method over the estimated useful life of the asset	Estimation process is consistent with accounting policy and in accordance with accounting principles generally accepted in the United States of America (GAAP) based on our audit procedures performed in this area
Compensated Absences	The City records a liability for earned vacation and compensatory time.	Management calculates a liability by using current pay rates and time accumulated by employees.	Estimation process is consistent with accounting policy and in accordance with GAAP based on our audit procedures performed in this area
Health insurance claims incurred but not reported (IBNR)	The City accrues a liability in the government-wide statements and the Internal Service Fund	Actuarial calculation from third party administrator based on inputs from self-insured health insurance program	Estimation process is consistent with accounting policy and in accordance with GAAP based on our audit procedures performed in this area
Accrued other postemployment benefits	The City accrues a liability in the government-wide financial statements	Actuarial calculations from a third party actuary are used	Estimation process is consistent with accounting policy and in accordance with GAAP based on our audit procedures performed in this area
Allowance for doubtful accounts	The City records a contra-asset to offset accounts receivable to estimated net collectible amounts	Estimated by the City's management based on the aging of the receivables and knowledge of the individual accounts	Estimation process is consistent with accounting policy and in accordance with GAAP based on our audit procedures performed in this area
LGERS pension asset (liability) and Special Separation Allowance liability	The City records an asset or liability in the government-wide financial statements	Actuarial calculations from a third party actuary are used	Estimation process is consistent with accounting policy and in accordance with GAAP based on our audit procedures performed in this area

Summary of Uncorrected Misstatements

During the course of our audit, we accumulated uncorrected misstatements that were determined by management to be immaterial, both individually and in the aggregate, to the financial position, results of operations, cash flows and related basic financial statement disclosures. Following is a summary of those differences.

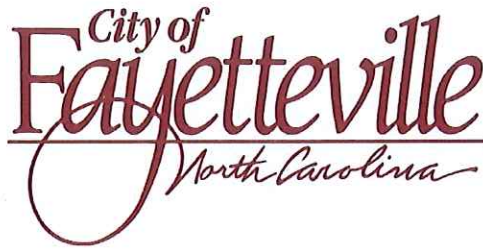
Description	Governmental Activities				
	Effect —Increase (Decrease)				
	Assets	Liabilities	Fund Balance	Revenue	Expense
To correct OPEB due to incorrect census	\$ (112,908)	\$ (324,318)	\$ (947,115)	\$ -	\$ (1,158,525)
Total current year effect			1,158,525	-	\$ (1,158,525)
Balance Sheet Effect	\$ (112,908)	\$ (324,318)	\$ 211,410		

Description	Solid Waste Fund				
	Effect —Increase (Decrease)				
	Assets	Liabilities	Fund Balance	Revenue	Expense
To correct OPEB due to incorrect census	\$ (4,476)	\$ (12,858)	\$ (37,547)	\$ -	\$ (45,929)
Total current year effect			45,929	\$ -	\$ (45,929)
Balance Sheet Effect	\$ (4,476)	\$ (12,858)	\$ 8,382		

Description	Transit Fund				
	Effect —Increase (Decrease)				
	Assets	Liabilities	Fund Balance	Revenue	Expense
To correct OPEB due to incorrect census	\$ (6,797)	\$ (19,523)	\$ (57,013)	\$ -	\$ (69,739)
Total current year effect			69,739	\$ -	\$ (69,739)
Balance Sheet Effect	\$ (6,797)	\$ (19,523)	\$ 12,726		

Description	Storm Water Fund				
	Effect —Increase (Decrease)				
	Assets	Liabilities	Fund Balance	Revenue	Expense
To correct OPEB due to incorrect census	\$ (2,591)	\$ (7,441)	\$ (21,730)	\$ -	\$ (26,580)
Total current year effect			26,580	\$ -	\$ (26,580)
Balance Sheet Effect	\$ (2,591)	\$ (7,441)	\$ 4,850		

**Exhibit A— Significant Written Communications Between
Management and Our Firm**



December 4, 2018

RSM US LLP
3621 John Platt Drive
Morehead City, NC 28557

This representation letter is provided in connection with your audit of the basic financial statements of City of Fayetteville, North Carolina (the City) as of and for the year ended June 30, 2018 for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We confirm, to the best of our knowledge and belief, that as of December 4, 2018.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit arrangement letter dated May 3, 2018, for the preparation and fair presentation of the financial statements referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
4. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable and reflect our judgment based on our knowledge and experience about past and current events, and our assumptions about conditions we expect to exist and courses of action we expect to take.
5. Related-party transactions, including those with component unit for which City of Fayetteville is accountable, other organizations for which the nature and significance of their relationship with City of Fayetteville are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete, and jointly governed organizations in which City of Fayetteville participates, and interfund transactions, including interfund accounts and advances receivable and payable, sale and purchase transactions, interfund transfers, long-term loans, leasing arrangements and guarantees, have been recorded in accordance with the economic substance of the transaction and appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
6. All events subsequent to the date of the financial statements, and for which U.S. GAAP requires adjustment or disclosure, have been adjusted or disclosed.
7. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.

8. We have advised you that there are no other organizations except for the Fayetteville Public Works Commission (PWC) for which the nature and significance of their relationship with the City of Fayetteville, North Carolina, are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.
9. We have identified for you all of our funds, governmental functions and identifiable business-type activities.
10. We have properly classified all funds and activities.
11. We have properly determined and reported the major governmental and enterprise funds based on the required quantitative criteria and elected to report several funds as major funds.
12. We acknowledge our responsibility for compliance with laws and regulations applicable to the City of Fayetteville including adopting, approving, and amending budgets
13. We have no plans or intentions that may materially affect the carrying value or classification of assets. In that regard:
 - a. The City has no significant amounts of idle property and equipment.
 - b. The City has no plans or intentions to discontinue the operations of any activities or programs or to discontinue any significant operations.
 - c. No provision has been made to reduce applicable assets that have permanently declined in value to their realizable values.
14. We are responsible for making the accounting estimates included in the financial statements. Those estimates reflect our judgment based on our knowledge and experience about past and current events and our assumptions about conditions we expect to exist and courses of action we expect to take. In that regard, adequate provisions have been made:
 - a. To reduce receivables to their estimated net collectable amounts.
 - b. To reduce obsolete, damaged, or excess inventories to their estimated net realizable values.
 - c. For risk retention, including uninsured losses or loss retentions and incurred but not reported accruals attributable to events occurring through June 30, 2018.
 - d. For pension obligations, postemployment benefits other than pensions, and deferred compensation agreements attributable to employee services rendered through June 30, 2018.
 - e. For depreciation of capital assets, which have been recorded using the straight-line method over the estimated useful life of the assets.
 - f. To determine the estimated lives of capital assets and determine that no impairments have occurred for the current year.
 - g. To record donated assets at acquisition value, which is consistent with the cost to construct the asset.
15. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with GASB Statement No.10.
16. We have no direct or indirect legal or moral obligation for any debt of any organization, public or private, that is not disclosed in the financial statements.

17. We agree with the findings of our actuary used in calculating and evaluating our benefit obligations in the Law Enforcement Officers' Special Separation Allowance and in the Other Postemployment Benefit Plan and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to the actuary with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the actuary.
18. We have recorded all adjustments needed to implement GASB Statement No. 75 (including the restatement required as stipulated method of implementation of the pronouncement).
19. We believe that the effects of the uncorrected misstatements summarized below are immaterial, both individually and in the aggregate, to the basic financial statements. For purposes of this representation, we consider items to be material, regardless of their size, if they involve the misstatement or omission of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatements.

Governmental Activities

Description	Effect —Increase (Decrease)				
	Assets	Liabilities	Fund Balance	Revenue	Expense
To correct OPEB due to incorrect census	\$ (112,908)	\$ (324,318)	\$ (947,115)	\$ -	\$ (1,158,525)
Total current year effect			1,158,525	-	\$ (1,158,525)
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Storm Water Fund

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Total current year effect			26,580	\$ -	\$ (26,580)
Balance Sheet Effect	\$ (2,591)	\$ (7,441)	\$ 4,850		

20. Information Provided

21. We have provided you with:

- a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;

- b. Additional information that you have requested from us for the purpose of the audit;
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence; and
 - d. Minutes of the meetings of the governing board and committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
22. All transactions have been recorded in the accounting records and are reflected in the financial statements.
23. We have disclosed to you the results of our assessment of risk that the financial statements may be materially misstated as a result of fraud.
24. We have no knowledge of allegations of fraud or suspected fraud affecting the entity's financial statements involving:
- a. Management.
 - b. Employees who have significant roles in internal control.
 - c. Others where the fraud could have a material effect on the financial statements.
25. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements received in communications from employees, former employees, analysts, regulators, short sellers or others.
26. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations whose effects were considered when preparing financial statements.
27. We are aware of a several pending litigation and claims whose effects should be considered when preparing the financial statements. At this time, the outcomes are either unknown or not material to the financial statements.
28. We have disclosed to you the identity of the entity's related parties and all the related-party relationships and transactions of which we are aware.
29. We have informed you of the significant deficiency in the design or operation of internal controls that could adversely affect the City's ability to record, process, summarize and report financial data. With regards to our assessment of those internal control processes, we are aware of no material weaknesses.
30. We are aware of no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

Supplementary Information

31. With respect to the individual fund financial statements and schedules, and other financial data, and the schedules in the compliance section presented in relation to the financial statements as a whole:
- a. We acknowledge our responsibility for the presentation of such information.
 - b. We believe such information, including its form and content, is fairly presented in accordance with U.S. GAAP and in accordance with the requirements of Uniform Guidance, as applicable.

- c. The methods of measurement or presentation have not changed from those used in the prior period.
 - d. There are no underlying significant assumptions or interpretations regarding the measurement or presentation of such information.
 - e. When supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance of the supplementary information and the auditor's report thereon.
32. With respect to management's discussion and analysis and the schedules of funding progress and contributions presented as required by the Governmental Accounting Standards Board to supplement the basic financial statements:
- a. We acknowledge our responsibility for the presentation of such required supplementary information.
 - b. We believe such required supplementary information is measured and presented in accordance with guidelines prescribed by U.S. GAAP.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
 - d. There are no underlying significant assumptions or interpretations regarding the measurement or presentation of such information outside the assumptions and interpretations used in the presentation of the financial statements.

Compliance Considerations

In connection with your audit conducted in accordance with *Government Auditing Standards*, we confirm that management:

- 33. Is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework.
- 34. Is responsible for compliance with the laws, regulations and provisions of contracts and grant agreements applicable to the City.
- 35. Is not aware of any instances that have occurred, or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 36. Is not aware of any instances that have occurred, or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that have a material effect on the determination of financial statement amounts.
- 37. Is not aware of any instances that have occurred, or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements.

38. Is responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
39. Acknowledges its responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud.
40. Has taken timely and appropriate steps to remedy fraud; noncompliance with provisions of laws, regulations, contracts and grant agreements; or abuse that the auditor reports.
41. Has a process to track the status of audit findings and recommendations.
42. Has identified for the auditor previous audits, attestation engagements and other studies related to the audit objectives and whether related recommendations have been implemented.
43. Has provided views on the auditor's reported findings, conclusions and recommendations, as well as management's planned corrective actions, for the report.
44. Acknowledges its responsibilities as it relates to non-audit services performed by the auditor, including a statement that it assumes all management responsibilities; that it oversees the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge or experience; that it evaluates the adequacy and results of the services performed; and that it accepts responsibility for the results of the services.

In connection with your audit of federal awards conducted in accordance with Subpart F of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the passenger facility charge program in accordance with the *Passenger Facility Charge Audit Guide for Public Agencies* (Audit Guide), we confirm:

1. Management is responsible for complying, and has complied, with the requirements of Uniform Guidance and Audit Guide.
2. Management is responsible for understanding and complying with the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of its federal and State programs and have complied, in all material respects, with those requirements.
3. Management is responsible for establishing and maintaining, and has established and maintained, effective internal control over compliance for federal and State programs that provides reasonable assurance that the auditee is managing federal and State awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on its federal and State programs and its passenger facility charge program.
4. Management has prepared the schedule of expenditures of federal and State awards and passenger facility charges (SEFSA) in accordance with the Uniform Guidance, the Audit Guide, and the State Single Audit Implementation Act and has included expenditures made during the period being audited for all awards provided by federal or State agencies in the form of grants, federal or State cost reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations and other assistance.
5. Management has identified and disclosed all of its government programs and related activities subject to the Uniform Guidance and Audit Guide compliance audit.

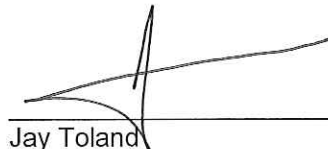
6. Management has identified and disclosed to the auditor the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program and the passenger facility charge program.
7. Management has made available all federal awards (including amendments, if any) and any other correspondence relevant to federal and State programs and related activities that have taken place with federal and State agencies or pass-through entities.
8. Management has indicated that it is aware of no questioned amounts and no known noncompliance with the direct and material compliance requirements, if any, of federal or State awards.
9. Management believes that the City has complied with the direct and material compliance requirements.
10. Management has made available all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
11. Management has provided to the auditor its interpretations of any compliance requirements that are subject to varying interpretations.
12. There have been no communications from federal or State awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
13. Management has disclosed to the auditor the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
14. Management is responsible for taking corrective action on audit findings of the compliance audit.
15. Management has provided the auditor with all information on the status of the follow-up on prior audit findings by federal and State awarding agencies and pass-through entities, including all management decisions.
16. There have been no subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.
17. There has been no known noncompliance with direct and material compliance requirements occurring subsequent to the period covered by the auditor's report or stated that there were no such known instances.
18. There have been no changes in internal control over compliance or other factors that might significantly affect internal control, including any corrective action taken by management with regard to significant deficiencies and material weaknesses in internal control over compliance, have occurred subsequent to the period covered by the auditor's report.
19. Federal and State program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.

20. The copies of federal and State program financial reports provided to the auditor are true copies of the reports submitted, or electronically transmitted, to the federal agency or pass-through entity, as applicable.
21. If applicable, management has monitored subrecipients to determine that they have expended pass-through assistance in accordance with applicable laws and regulations and the terms and conditions of the subaward and have met the other pass-through entity requirements of the Uniform Guidance.
22. If applicable, management has issued management decisions for audit findings that relate to federal awards it makes to subrecipients and that such management decisions are issued within six months of acceptance of the audit report by the FAC. Additionally, management has followed up to ensure that the subrecipient takes timely and appropriate action on all deficiencies detected through audits, on-site reviews and other means that pertain to the federal award provided to the subrecipient from the pass-through entity.
23. If applicable, management has considered the results of subrecipient monitoring and audits, and has made any necessary adjustments to the City's own books and records.
24. Management has charged costs to federal and State awards in accordance with applicable cost principles.
25. Management is responsible for, and has accurately prepared, the summary schedule of prior audit findings to include all findings required to be included by Uniform Guidance.
26. The reporting package does not contain protected personally identifiable information.
27. Management has accurately completed the appropriate sections of the data collection form.
28. If applicable, management has disclosed all contracts or other agreements with service organizations.
29. If applicable, management has disclosed to the auditor all communications from service organizations relating to noncompliance at those organizations.

City of Fayetteville, North Carolina



Douglas J. Hewett
City Manager



Jay Toland
Acting Chief Financial Officer