

**CAPITAL PROJECT ORDINANCE AMENDMENT
CHANGE 2018-50 (CPO 2017-18)**

BE IT ORDAINED by the City Council of the City of Fayetteville, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The project change authorized is to Capital Project Ordinance 2017-18, adopted October 24, 2016, as amended, for the funding of the development of a downtown multi-use outdoor sports stadium/entertainment venue, including associated debt issuance and ancillary costs.

Section 2. The project director is hereby directed to proceed with the project within the terms of the various agreements executed and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to the City to complete the project:

	Listed As	Amendment	Revised
Future Installment Financing Proceeds	\$ 31,000,000	\$ 4,685,102	\$ 35,685,102
General Fund Transfer	2,000,000	200,000	2,200,000
	<u>\$ 33,000,000</u>	<u>\$ 4,885,102</u>	<u>\$ 37,885,102</u>

Section 4. The following amounts are appropriated for the project:

Project Expenditures	<u>\$ 33,000,000</u>	<u>\$ 4,885,102</u>	<u>\$ 37,885,102</u>
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Section 5. Copies of this capital project ordinance amendment shall be made available to the budget officer and the finance officer for direction in carrying out the projects.

Section 6. The City Manager is hereby authorized and directed to take such action as he may deem necessary or appropriate to execute this ordinance.

Adopted this 19th day of March, 2018.