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Daniel,

As we have discussed over the past couple of weeks, we have had a multitude of issues with production, all related to COVID onset market issues, which has led to project delays.

The supply chain and labor market disruptions the nation is seeing have certainly hit us, and we have been unable to stick to the production plan originally laid out.

As we discussed, we have ample material and component parts to fulfill the order to completion.

The labor shortages that nearly every industry is seeing right now is certainly another contributing factor to our manufacturing operation and is something we are actively managing every day.

Both the supply chain and labor market shortages are COVID pandemic related issues. All of these are intertwined and when a single factor gets disrupted, the whole chain will feel the effect.

Our operation, both manufacturing and assembly and distribution, is planned to be completed July 10th. We are working in unprecedented times but will do everything we possibly can to hit this completion date. I will keep you updated as we work towards the finish line and, as always, if you have any questions, please reach out.

Sincerely,

Stephen Redfern, Director, Special Projects

Schaefer Systems International, Inc.

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