



Legislation Details (With Text)

File #: 18-210 **Version:** 1 **Name:**
Type: Other Items of Business **Status:** Agenda Ready
File created: 5/7/2018 **In control:** City Council Regular Meeting
On agenda: 5/14/2018 **Final action:** 10/14/2025
Title: Presentation of the Recommended Fiscal Year 2018-2019 Budget and Setting of the Budget Public Hearing

Sponsors:

Indexes:

Code sections:

Attachments: 1. City Manager's FY2019 Budget Presentation May 14 2018

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

TO: Mayor and Members of City Council

THRU: Telly C. Whitfield, Ph. D., Assistant City Manager

FROM: Tracey Broyles, Budget and Evaluation Director

DATE: May 14, 2018

RE:
Presentation of the Recommended Fiscal Year 2018-2019 Budget and Setting of the Budget Public Hearing

COUNCIL DISTRICT(S):

All

Relationship To Strategic Plan:

GOAL V: Fayetteville will have unity of purpose and sustainable capacity across the organization.
OBJECTIVE: To ensure strong financial management with fiduciary accountability and plan for the future resource sustainability by aligning resources with City priorities.

Executive Summary:

The City Manager will present an overview of the recommended annual operating budget for fiscal year 2018-2019. Additionally, City Council will be asked to set the required public hearing on the budget for May 29, 2018.

Background:

The Local Government Budget and Fiscal Control Act (LGBFCA) requires submission of a balanced, recommended budget for the upcoming fiscal year to the governing board not later than June 1st each year. The LGBFCA also requires that the governing board hold a public hearing on the budget

prior to adopting the budget ordinance.

Issues/Analysis:

Issues will be discussed and deliberated during scheduled budget workshops on three consecutive Thursdays - May 10th, May 17th and May 24th, 2018.

Budget Impact:

The budget impact will be discussed and deliberated during scheduled budget workshops.

Options:

Receive the reports and set the date for the required public hearing on the budget.

Recommended Action:

Set the public hearing to receive comments on the recommended budget for May 29, 2018.

Attachments:

None