



## Legislation Details (With Text)

**File #:** 18-075      **Version:** 1      **Name:**  
**Type:** Other Items of Business      **Status:** Agenda Ready  
**File created:** 2/15/2018      **In control:** City Council Work Session  
**On agenda:** 3/5/2018      **Final action:**  
**Title:** Cool Spring Downtown Development Corporation Update  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. CoolSpringQuarterlyReport030518, 2. CSDD MSD Summary for City Council 20180305

Date	Ver.	Action By	Action	Result
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**TO:** Mayor and Members of City Council  
**THRU:** Jay Reinstein, Assistant City Manager  
**FROM:** Cynthia Blot, Economic & Community Development Director  
**DATE:** March 5, 2018

**RE:**  
Cool Springs Downtown District, Inc. Update

**COUNCIL DISTRICT(S):**  
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### Relationship To Strategic Plan:

Goal 4: Desirable Place to Live, Work and Recreate

### Executive Summary:

This item is for information purposes and discussion concerning the progress and programs currently undertaken by the Cool Spring Downtown District, Inc.

### Background:

On June 26, 2017, City Council approved the contract award with Cool Spring Downtown District, Incorporated to provide Enhanced Services for an Arts and Entertainment Focused Downtown Municipal Service District. The Council has asked for periodic updates from Cool Spring Downtown District, Inc.

The official agreement began on September 1, 2017 and will terminate June 30, 2018, and may be renewed for an additional year for a period of two fiscal years contingent on the availability of City funds. The City will provide financial support to Cool Spring Downtown District on an annual basis in the amount of \$100,000 in four quarterly payments. Payment for the management of the Municipal Service District (MSD) portion of \$119,500 will also be paid quarterly.

The Cool Spring Downtown District will provide quarterly reports to the City that include metrics in the following areas:

1. Economic Vitality and Development
2. Art and Design Enhancements
3. Promotion and Marketing
4. Special Events and Programming
5. Partnership, Organizational Support and Conflict Resolution

**Issues/Analysis:**

Update.

**Budget Impact:**

No impact is proposed.

**Options:**

N/A

**Recommended Action:**

City Council to receive the report as information only.

**Attachments:**

Cool Spring Downtown District, Inc. Power Point Presentation  
Cool Spring Downtown District Quarterly Report