



## Legislation Details (With Text)

**File #:** 18-198      **Version:** 2      **Name:**  
**Type:** Other Items of Business      **Status:** Agenda Ready  
**File created:** 5/1/2018      **In control:** City Council Work Session  
**On agenda:** 5/7/2018      **Final action:**  
**Title:** Parks Bond Financial Plan Update

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. April 19 2018 Follow Up Memo, 2. Bond Projects as of 05-23-2016, 3. Park Bond April 18 Fin Plan, 4. Bond Package Breakdown\_05-02-2018\_KB File

Date	Ver.	Action By	Action	Result
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**TO:** Mayor and Members of City Council

**THRU:** Douglas J. Hewett, City Manager, ICMA-CM

**FROM:** Kristoff Bauer, Deputy City Manager

**DATE:** May 7, 2018

**RE:**  
Parks Bond Financial Plan Update

**COUNCIL DISTRICT(S):**  
All

### Relationship To Strategic Plan:

Goal 4: Desirable Place to Live, Work and Recreate

### Executive Summary:

The Parks Bond Council Subcommittee met on April 19 and took a number of actions that will require revisions to this financial plan. (See attached summary) A draft plan will be presented to the Committee prior to the Work Session. This item will be updated with the Committee's recommendation prior to the Work Session. **(The Committee did not meet, but a revised preliminary expenditure plan is attached based on their prior direction.)**

### Background:

The initial financial plan was developed based on January 4, 2016, Council action identifying the

projects to be funded by the Park Bond and allocating funding to each. The current plan includes adjustments to the timing of some projects based on the direction of the Park Bond Council Subcommittee.

**Issues/Analysis:**

Type here

**Budget Impact:**

Type here

**Options:**

Type here

**Recommended Action:**

Type here

**Attachments:**

April 19 Bond Committee Memorandum

Current Financial Plan

Revised Financial Plan based on April 19 Committee Action