



Legislation Details (With Text)

File #: 18-562 **Version:** 1 **Name:**
Type: Other Items of Business **Status:** Agenda Ready
File created: 11/29/2018 **In control:** City Council Regular Meeting
On agenda: 12/10/2018 **Final action:**
Title: Report by RSM US LLP of the Audit and Financial Results for the Year Ended June 30, 2018
Sponsors:
Indexes:
Code sections:
Attachments: 1. Fayetteville SAS 114, 2. Fayetteville 2018 Presentation

Date	Ver.	Action By	Action	Result
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TO: Mayor and Members of City Council

THRU: Dr. Telly Whitfield, PhD. Assistant City Manager

FROM: Jay C. Toland, Acting Chief Financial Officer

DATE: 12/10/2018

RE:
Report by RSM US LLP of the Audit and Financial Results for the Year Ended June 30, 2018

COUNCIL DISTRICT(S):
All

Relationship To Strategic Plan:

GOAL V: Fayetteville will have unity of purpose and sustainable capacity across the organization to ensure strong financial management with fiduciary accountability and plan for the future resource sustainability by aligning resources with City priorities.

Executive Summary:

The City's audit firm, RSM US LLP, will present a report on their audit and financial results for the fiscal year ended June 30, 2018.

Background:

The City Council's audit firm, RSM US LLP, has completed their audit for the fiscal year ended June 30, 2018. A copy of the audited financial report has been provided to each council member. Mr. Robbie Bittner, CPA, MBA, a senior manager with RSM US LLP, will present the auditor's report and

financial results. The report was presented to and approved by the Audit Committee on December 6, 2018.

Issues/Analysis:

Please refer to the FY 2018 CAFR for a detailed accounting of the City's financial activity for the fiscal year ended June 30, 2018 and the attached presentation for summary information.

Budget Impact:

There is no budget impact. This item is for information only.

Options:

1. Receive the report.
2. Do not receive the report.

Recommended Action:

Receive the report.

Attachments:

1. PowerPoint Presentation of the City's Financial Results for the Fiscal Year Ended June 30, 2018
2. Required Communications by the Auditor to the City Council