



Legislation Details (With Text)

File #:	20-1673	Version:	1	Name:	County Quitclaim for Parcel located at 2012 Bain Drive
Type:	Consent	Status:			Agenda Ready
File created:	12/15/2020	In control:			City Council Regular Meeting
On agenda:	1/11/2021	Final action:			
Title:	Resolution Authorizing a Quitclaim Deed of the City's Title to the County in Order to Expedite the Sale of Land located at 2012 Bain Drive				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 2012BainDrive, 2. 2012BainDr				

Date	Ver.	Action By	Action	Result
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TO: Mayor and Members of City Council

THRU: Douglas J. Hewett, ICMA-CM, City Manager

FROM: Kecia N. Parker, NCCP, Real Estate Manager

DATE: January 11, 2021

RE:
Resolution Authorizing a Quitclaim Deed of the City's Title to the County in Order to Expedite the Sale of Land located at 2012 Bain Drive

COUNCIL DISTRICT(S):
4

Relationship To Strategic Plan:

A Desirable Place to Live, Work and Recreate

Executive Summary:

Cumberland County has requested that the City of Fayetteville quitclaim their interest in the parcel located at 2012 Bain Drive having a tax parcel id number of 0428-84-3816 so that they may complete the sale of the jointly owned property that was acquired by tax foreclosure. This allows the property to be added back to the tax base and not continue to remain in joint governmental ownership.

Background:

Cumberland County and the City of Fayetteville received joint title to the property identified as 2012 Bain Drive which has a parcel number of 0428-84-3816 on February 28, 2013. The County has received an offer to purchase the property in the amount of \$14,961.21 which represents the amount paid at the foreclosure sale. The City will be receiving \$2,108.93 in assessments that were due at the time of foreclosure.

The County is requesting that the City declare the above property surplus and quitclaim the City's interest to the County. Title is jointly held due to tax foreclosure by the County in their capacity as tax administrator. The purchase offer received is equal to the foreclosure bid. If the present bid is declined, the property will remain in joint ownership not earning taxes and requiring upkeep.

Issues/Analysis:

No known issues.

Budget Impact:

There is no significant impact to the budget; however this will enable the property to be added back to the tax roll and the City will collect assessments due.

Options:

- Accept the County's request to declare the property surplus and quitclaim the City's title to the County according to the Resolution attached.
- Reject the County's request and retain joint ownership.

Recommended Action:

Staff recommends adopting the attached Resolution declaring the property surplus and authorizing the City Manager to sign a Quitclaim Deed conveying the City's interest to the County.

Attachments:

Resolution

Maps