

City of Fayetteville

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Legislation Details (With Text)

File #: 22-2877 Version: 1 Name:

Type: Consent Status: Agenda Ready

File created: 8/1/2022 In control: City Council Regular Meeting

On agenda: 8/8/2022 Final action:

Title: Resolution to Appoint Jody Picarella, CPA as Finance Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. FO Resolution

Date Ver. Action By Action Result

TO: Mayor and Members of City Council

THRU: Douglas J. Hewett, ICMA-CM, City Manager

FROM: Jay C. Toland, CMA Assistant City Manager

DATE: August 8, 2022

RE:

Resolution to Appoint Jody Picarella, CPA as Finance Officer

COUNCIL DISTRICT(S):

ΑII

Relationship To Strategic Plan:

Goal V. Sustainable Organizational Capacity

Objective A. To ensure strong financial management with fiduciary accountability.

The Finance Department's mission is to serve as stewards of the City's financial resources and provide timely and meaningful financial information to allow City management to maximize those resources in service to the community.

Executive Summary:

North Carolina General Statute 159-24 requires that each local government or public authority appoint a Finance Officer. The attached resolution will formally appoint Jody Picarella, CPA as the City's Chief Finance Officer.

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Background:

Mrs. Jody Picarella, CPA has been employed with the City of Fayetteville since 8/14/2017 and has served the Finance in various capacities and is currently the Assistant Finance officer.

As North Carolina General Statute (NCGS) 159-24 requires that each local government or public authority appoint a Finance Officer, the attached resolution is submitted to Council to formally appoint Mrs. Picarella as the City's finance officer. NCGS 159-24 lists the following finance officer powers and duties:

- (1) Keep the City accounts in accordance with generally accepted principles of governmental accounting and the rules and regulations of the Local Government Commission.
- (2) Disburse all City funds in strict compliance with NCGS 159 Local Government Budget and Fiscal Control Act, the budget ordinance, and each project ordinance and shall preaudit obligations and disbursements as required by NCGS 159.
- (3) Prepare a statement of the financial condition as often as may be requested by the Council or City Manager.
- (4) Receive and deposit all moneys accruing to the City, or supervise the receipt and deposit of money by other duly authorized officers or employees.
- (5) Maintain all records concerning the bonded debt and other obligations of the local government or public authority and determine the amount of money that will be required for debt service or the payment of other obligations during each fiscal year, and
- (6) Supervise the investment of City funds.
- (7) Perform such duties as many be assigned by Law, by the City Manager, or City Council, or by the rules and regulations of the Local Government Commission.
- (8) Attend any training required by the Local Government Commission under NCGS 159-25.

Issues/Analysis:

None

Budget Impact:

None

Options:

Adopt the attached Resolution Appointing Jody Picarella, CPA as Finance Officer

Do not adopt the resolution and provide feedback to the City Manager regarding course of action

Recommended Action:

Staff recommends Council move to adopt the Resolution Appointing Jody Picarella, CPA as Finance Officer

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<u>Attachments:</u> Resolution Appointing Jody Picarella, CPA as Finance Officer