



## Legislation Details (With Text)

**File #:** 22-2969      **Version:** 1      **Name:**  
**Type:** Consent      **Status:** Agenda Ready  
**File created:** 9/16/2022      **In control:** City Council Regular Meeting  
**On agenda:** 9/26/2022      **Final action:**  
**Title:** Lease of Suite 303 of R. C. Williams Building  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Proposed Fourth Amendment to Commercial Lease Agreement Executed by Cape Fear Supply Company dba Comtech

Date	Ver.	Action By	Action	Result
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**TO:** Mayor and Members of City Council  
**THRU:** Marion Noland, Interim CEO/General Manager  
Fayetteville Public Works Commission  
**FROM:** Fayetteville Public Works Commission  
**DATE:** September 26, 2022  
**RE:**  
Lease of Suite 303 of R. C. Williams Building  
**COUNCIL DISTRICT(S):**  
All

**Relationship To Strategic Plan:**  
High Quality Built Environment

**Executive Summary:**

The Fayetteville Public Works Commission (PWC) negotiated a fourth amendment to the lease with Cape Fear Supply Company d/b/a Comtech for Suite 303 of the R.C. Williams Building for an annual rent of \$26,981.88 (\$2,248.49/month).

**Background:**

Cape Fear Supply Company d/b/a Comtech ("Lessee") originally entered into a lease agreement with

PWC for Suite 303 of the R.C. Williams Building on August 29, 2016. Lessee and PWC amended the agreement on three (3) separate occasions, with Lessee currently seeking an amendment to extend the lease one (1) additional year. Lessee has agreed to an annual rent rate of \$26,981.88, which will be paid in monthly payments of \$2,248.49. There are no options to extend the lease contemplated in the amendment.

**Issues/Analysis:**

N/A

**Budget Impact:**

N/A

**Options:**

N/A

**Recommended Action:**

PWC recommends the Fayetteville City Council approve the amendment of the lease

**Attachments:**

Proposed Fourth Amendment to Commercial Lease Agreement executed by Cape Fear Supply Company d/b/a Comtech.