



Legislation Text

File #: 18-206, Version: 1

TO: Mayor and Members of City Council

THRU: Douglas J. Hewett, ICMA-CM, City Manager

FROM: Telly C. Whitfield, Ph.D., Assistant City Manager

DATE: May 14, 2018

RE:
Resolution to Appoint Jay C. Toland as Acting Finance Officer

COUNCIL DISTRICT(S):
All

Relationship To Strategic Plan:

Goal V. Sustainable Organizational Capacity

Objective A. To ensure strong financial management with fiduciary accountability.

The Finance Department's mission is to serve as stewards of the City's financial resources and provide timely and meaningful financial information to allow City management to maximize those resources in service to the community.

Executive Summary:

North Carolina General Statute 159-24 requires that each local government or public authority appoint a Finance Officer. The attached resolution will formally appoint Jay C. Toland as the City's Acting Chief Finance Officer.

Background:

Cheryl Spivey, who joined the City in February 2016, is scheduled to retire at the end of May 2018 after 29 years of service to North Carolina municipal governments. On preparation for this transition, the City hired Mr. Jay C. Toland in February 2018 to serve in the temporary assignment position as Special Assistant to the City Manager for Finance on a one year contract period with possible renewal for another year to maintain capacity in the organization. Previous, Mr. Toland served as the Chief Financial Officer for Scotland County Schools. Since North Carolina General Statute (NCGS) 159-24 requires that each local government or public authority appoint a Finance Officer, the attached resolution is submitted to Council to formally appoint Mr. Toland as the City's acting finance officer. NCGS 159-24 lists the following finance officer powers and duties:

- (1) Keep the City accounts in accordance with generally accepted principles of governmental accounting and the rules and regulations of the Local Government Commission.
- (2) Disburse all City funds in strict compliance with NCGS 159 - Local Government Budget and Fiscal Control Act, the budget ordinance, and each project ordinance and shall preaudit obligations and disbursements as required by NCGS 159.
- (3) Prepare a statement of the financial condition as often as may be requested by the Council or City Manager.
- (4) Receive and deposit all moneys accruing to the City, or supervise the receipt and deposit of money by other duly authorized officers or employees.
- (5) Maintain all records concerning the bonded debt and other obligations of the local government or public authority and determine the amount of money that will be required for debt service or the payment of other obligations during each fiscal year, and
- (6) Supervise the investment of City funds.
- (7) Perform such duties as many be assigned by Law, by the City Manager, or City Council, or by the rules and regulations of the Local Government Commission.
- (8) Attend any training required by the Local Government Commission under NCGS 159-25.

Issues/Analysis:

None

Budget Impact:

None

Options:

Adopt the attached Resolution Appointing Jay C. Toland as Acting Finance Officer

Do not adopt the resolution and provide feedback

Recommended Action:

Staff recommends Council move to adopt the Resolution Appointing Jay C. Toland as Finance Officer

Attachments:

Resolution Appointing Jay C. Toland as Finance Officer