



## Legislation Text

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File #: 18-210, Version: 1

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**TO:** Mayor and Members of City Council

**THRU:** Telly C. Whitfield, Ph. D., Assistant City Manager

**FROM:** Tracey Broyles, Budget and Evaluation Director

**DATE:** May 14, 2018

**RE:**  
Presentation of the Recommended Fiscal Year 2018-2019 Budget and Setting of the Budget Public Hearing

**COUNCIL DISTRICT(S):**  
All

### **Relationship To Strategic Plan:**

GOAL V: Fayetteville will have unity of purpose and sustainable capacity across the organization.  
OBJECTIVE: To ensure strong financial management with fiduciary accountability and plan for the future resource sustainability by aligning resources with City priorities.

### **Executive Summary:**

The City Manager will present an overview of the recommended annual operating budget for fiscal year 2018-2019. Additionally, City Council will be asked to set the required public hearing on the budget for May 29, 2018.

### **Background:**

The Local Government Budget and Fiscal Control Act (LGBFCA) requires submission of a balanced, recommended budget for the upcoming fiscal year to the governing board not later than June 1<sup>st</sup> each year. The LGBFCA also requires that the governing board hold a public hearing on the budget prior to adopting the budget ordinance.

### **Issues/Analysis:**

Issues will be discussed and deliberated during scheduled budget workshops on three consecutive Thursdays - May 10<sup>th</sup>, May 17<sup>th</sup> and May 24<sup>th</sup>, 2018.

### **Budget Impact:**

The budget impact will be discussed and deliberated during scheduled budget workshops.

**Options:**

Receive the reports and set the date for the required public hearing on the budget.

**Recommended Action:**

Set the public hearing to receive comments on the recommended budget for May 29, 2018.

**Attachments:**

None