



City of Fayetteville

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Legislation Text

File #: 18-282, Version: 1

TO: Mayor and Members of City Council

THRU: Kristoff T. Bauer, Deputy City Manager

FROM: Kecia N. Parker, NCCP, Real Estate Manager

DATE: June 25, 2018

RE:
Resolution Declaring Authorizing a Quitclaim Deed of the City's Title to the County in Order to Expedite the Sale of Land

COUNCIL DISTRICT(S):
2 and 4

Relationship To Strategic Plan:

A Desirable Place to Live, Work and Recreate

Executive Summary:

Cumberland County has requested that the City of Fayetteville quitclaim their interest in four parcels so that they may complete the sale of the jointly owned property that was acquired by tax foreclosure. This allows the properties to be added back to the tax base and not continue to remain in joint governmental ownership. The City will collect \$9,170.68 in assessments once the sales are complete.

Background:

Cumberland County and the City of Fayetteville received joint title to the properties identified by tax parcel id numbers 0436-39-5858; 0408-65-2584; 0436-04-0696 and 0437-22-0702 on July 22, 2008, May 4, 2017, October 16, 2014 and February 11, 2016. The County has received offers to purchase for these properties in the amounts of \$6,370.23; \$11,410.32 and \$26,925.56. Of these amounts the City will receive \$9,170.68 in assessments due. To expedite the sale process, the County is requesting that the City declare the above properties surplus and quitclaim the City's interest to the County. Title is jointly held due to tax foreclosure by the County in their capacity as tax administrator. The purchase offers received are equal to the foreclosure bids. If the present bids are declined, the properties will remain in joint ownership not earning taxes and requiring upkeep.

Issues/Analysis:

No known issues.

Budget Impact:

There is no significant impact to the budget; however this will enable the property to be added back to the tax roll.

Options:

- Accept the County's request to declare the properties surplus and quitclaim the City's title to the County according to the Resolution attached.
- Reject the County's request and retain joint ownership.

Recommended Action:

Staff recommends adopting the attached Resolution declaring the properties surplus and authorizing the City Manager to sign a Quitclaim Deed conveying the City's interest to the County.

Attachments:

Resolution

Map