



Legislation Text

File #: 18-301, Version: 1

TO: Mayor and Members of City Council

THRU: Kristoff T. Bauer, Deputy City Manager

FROM: Kecia N. Parker, NCCP, Real Estate Manager
Tracey Broyles, Budget and Evaluation Director

DATE: June 25, 2018

RE:
Resolution Authorizing the City Manager to Acquire Real Property for Parking and Future Development and Capital Project Ordinance Amendment 2018-68

COUNCIL DISTRICT(S):
2

Relationship To Strategic Plan:
Desirable Place to Live, Work and Recreate

Executive Summary:

The Capital Improvement Plan (CIP) adopted by Council on June 11, 2018, included \$125,000 of additional funding to acquire and improve land to create needed parking spaces to replace parking spaces lost to the stadium project. Council is asked to adopt Capital Project Ordinance Amendment (CPOA) 2018-68 to appropriate the \$125,000 transfer from the General Fund for the project. Additionally, staff has identified four parcels at the corner of Winslow and Russell Streets as a desirable location for parking and is seeking Council authorization to negotiate an agreeable price and purchase this property within budgeted resources. Adoption of the attached resolution would authorize the City Manager to negotiate and acquire the identified property.

Background:

The stadium and related redevelopment projects eliminated over 500 parking spaces, of which approximately 175 were previously used by City employees. Effective July 1, 2017, Council approved Capital Project Ordinance 2018-5 to appropriate \$400,000 to purchase and improve land to develop additional needed parking spaces. Consistent with the CIP, \$125,000 of additional funding is needed to complete the land acquisition and creation of the parking lots. That funding was identified to be funded from General Fund balance.

The planned project included the development of two surface lots on the corners of Russell and

Winslow. Land for the first site has already been acquired and this site is the second of the two. A map identifying the four tracts proposed for acquisition is attached.

Issues/Analysis:

This lot is comprised of four parcels. The City has done preliminary research on the parcels and identified that there may be title issues that have to be addressed. One of the parcels has several IRS liens. This parcel has a total worth of \$8,664. The total tax value on the five parcels is \$132,362.

Budget Impact:

The additional \$125,000 appropriation was planned for with the CIP and budget processes and is available in the current fiscal year General Fund budget.

Options:

- Adopt Capital Project Ordinance Amendment 2018-68 and Approve the Resolution Authorizing the City Manager to Negotiate and Acquire the Real Property Identified for Parking and Future Development.
- Do not adopt the CPOA or resolution and provide further direction to staff.

Recommended Action:

Staff recommends that Council move to adopt Capital Project Ordinance Amendment 2018-68 and adopt the Resolution Authorizing the City Manager to Negotiate and Acquire the Real Property Identified for Parking and Future Development.

Attachments:

Capital Project Ordinance Amendment 2018-68
Resolution
Map