



City of Fayetteville

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Legislation Text

File #: 18-349, Version: 1

TO: Mayor and Members of City Council

THRU: Kristoff T. Bauer, Deputy City Manager

FROM: Kecia N. Parker, NCCP, Real Estate Manager

DATE: August 13, 2018

RE:
Resolution Authorizing a Quitclaim Deed of the City's Title to the County in Order to Expedite the Sale of Land

COUNCIL DISTRICT(S):

1

Relationship To Strategic Plan:

A Desirable Place to Live, Work and Recreate

Executive Summary:

Cumberland County has requested that the City of Fayetteville quitclaim their interest in the parcel located at 504 Carteret Place so that they may complete the sale of the jointly owned property that was acquired by tax foreclosure. This allows the property to be added back to the tax base and not continue to remain in joint governmental ownership. The City will collect \$440.40 in assessments once the sale is complete.

Background:

Cumberland County and the City of Fayetteville received joint title to the property identified by tax parcel id number 0520-94-5534 on July 22, 2008, May 4, 2017, October 2, 2012. The County has received an offer to purchase the property in the amount of \$9,226.29. The City will receive \$440.40 in assessments due from that purchase price. To expedite the sale process, the County is requesting that the City declare the above property surplus and quitclaim the City's interest to the County. Title is jointly held due to tax foreclosure by the County in their capacity as tax administrator. The purchase offer received is equal to the foreclosure bid. If the present bid is declined, the property will remain in joint ownership not earning taxes and requiring upkeep.

Issues/Analysis:

No known issues.

Budget Impact:

There is no significant impact to the budget; however this will enable the property to be added back to the tax roll.

Options:

- Accept the County's request to declare the property surplus and quitclaim the City's title to the County according to the Resolution attached.
- Reject the County's request and retain joint ownership.

Recommended Action:

Staff recommends adopting the attached Resolution declaring the property surplus and authorizing the City Manager to sign a Quitclaim Deed conveying the City's interest to the County.

Attachments:

Resolution

Map