



Legislation Text

File #: 18-484, Version: 1

TO: Mayor and Members of City Council

THRU: Jay Reinstein, Assistant City Manager

FROM: Cynthia Blot, Economic & Community Development Director
Jay Toland, Acting Chief Financial Officer
Brenda Powell, Financial Reporting Manager

DATE: October 22, 2018

RE:
Adoption of Special Revenue Fund Project Ordinance Amendments 2019-1 and 2019-2 for the funding of the CDBG and HOME FY2018-2019 programs per the Economic and Community Development's Annual Action Plan and Notice of Grant Award from the U.S. Department of Housing and Urban Development

COUNCIL DISTRICT(S):
All

Relationship To Strategic Plan:

Goal II - Diverse and Viable Economy
Goal IV - Desirable Place to Live, Work and Recreate

Executive Summary:

The U.S. Department of Housing and Urban Development (HUD) has approved the Economic and Community Development Department's 2018-2019 Annual Action Plan, as adopted by City Council on April 23, 2018. Funding was approved on August 29, 2018 and will support activities identified in the approved Annual Action Plan. Special Revenue Fund Project Ordinance Amendments 2019-1 and 2019-2 will appropriate the full amount of funding per the notice of grant award received by HUD.

Background:

On June 25, 2018 Council adopted Special Revenue Fund Project Ordinances 2019-1 and 2019-2 (now 2019-5 and 2019-6) for the partial funding of the CDBG and HOME FY2018-2019 programs until funding approval by HUD had been received. The notice of funding approval specifies the date of obligation and period of performance for the grants, with the date of obligation for the grants to begin August 29, 2018.

The original project ordinances approved by Council on June 25, 2018 have been re-numbered and

are also attached for reference.

The CDBG program will be funded by a grant from HUD in the amount of \$1,421,514 and anticipated program income in the amount of \$170,416. Special Revenue Fund Project Ordinance 2019-1 (now 2019-5), approved by Council on June 25, 2018, setup partial funding in the amount of \$42,604 to allow for the funding of payroll and payroll related items until the notice of grant award was received. Special Revenue Fund Project Ordinance Amendment 2019-1 will fund the remaining program income and federal award.

The HOME program will be funded by a grant from HUD in the amount of \$835,404 and anticipated program income in the amount of \$683,514. Special Revenue Fund Project Ordinance 2019-2 (now 2019-6), approved by Council on June 25, 2018, setup partial funding in the amount of \$70,878. Special Revenue Fund Project Ordinance Amendment 2019-2 will fund the remaining program income and federal award.

Issues/Analysis:

There are no issues. Special Revenue Fund Project Ordinance Amendments 2019-1 and 2019-2 will bring the funding levels up to the amounts specified in the approved Action Plan.

Budget Impact:

As stated above.

Options:

1. Adopt Special Revenue Fund Project Ordinance Amendments 2019-1 and 2019-2.
2. Do not adopt the Special Revenue Fund Project Ordinance Amendments 2019-1 and 2019-2 and provide direction to staff.

Recommended Action:

Staff recommends Council move to adopt Special Revenue Fund Project Ordinance Amendments 2019-1 and 2019-2.

Attachments:

Special Revenue Fund Project Ordinance Amendment 2019-1 (CDBG)
Special Revenue Fund Project Ordinance Amendment 2019-2 (HOME)