City of Fayetteville

Legislation Text

File #: 18-521, **Version:** 1

TO:	**Mayor and Members of City Council**
THRU:	**David W. Trego, CEO/General Manager** **Fayetteville Public Works Commission**
FROM:	**Rhonda Haskins, Chief Financial Officer** **Fayetteville Public Works Commission**
DATE:	**November 13, 2018**

RE:
Bond Order Authorizing and Approving the Sale and Issuance of PWC Revenue Bonds, Series 2018

COUNCIL DISTRICT(S):
All

Relationship To Strategic Plan:
Safe and Secure Community; High Quality Built Environment; Desirable Place to Live, Work and Recreate

Executive Summary:
The Fayetteville Public Works Commission during their meeting on October 24, 2018, adopted Resolution # PWC2018.15 and requests the City Council to adopt a similar resolution/bond order at their November 13, 2018, meeting.

Background:
The Fayetteville Public Works Commission, during their meeting on October 24, 2018, adopted the following Resolution # PWC2018.15 and requests City Council adopt a similar resolution/bond order at their November 13, 2018, meeting.

"Resolution Approving and Agreeing to the Terms of a Bond Order Authorizing the Sale and Issuance of Public Works Commission Revenue Bonds, Series 2018 by the City of Fayetteville, North Carolina, Requesting that the City Council of Said City Adopt Such Bond Order and Taking Certain Other Actions in Connection with Such Bonds."

Issues/Analysis:
N/A

Budget Impact:
Fayetteville Public Works Commission Budget currently accounts for the projects and funding sources.

Options:
N/A

Recommended Action:
The Fayetteville Public Works Commission recommends the City Council adopt a Bond Order and take certain other actions in connection with such bonds at their November 13, 2018, City Council Meeting.

Attachments:
Presentation - Series 2018 Revenue Bond - Transmittal Letter; Resolution PWC2018.15 - 2018 Revenue Bonds; City Council Proceedings Approving Bond Order - Fayetteville PWC 2018 Revenue Bonds